

October 29, 1965

MEMORANDUM

TO Mr. Richard Picker

FROM Eric P. Newman

Dear Dick:

The pictures of the Stiver are enclosed.

I believe you still have some of my pictures of Immune Columbia.

Your October 25, 1965 letter, which required me to read the full letter before opening the package, was a dilly.

As to the signers, I am not writing an autograph catalogue and have merely listed signers who signed the Declaration, the Constitution, or Stamp Act Congress. I do not plan to list the members of the Continental Congress. As far as a biographical sketch of the interesting people who signed notes, it would involve going all the way back in Colonial history to early Mayors of New York, etc. In my references, I, naturally, have included Freeman's article and manuscripts, and Richardson's articles.

You must realize that I am poring page after page after page out of historical material and want to stay on the subject rather than go off on biographies of signers of notes as this is not as important, as I see it, as the numismatic information.

You must have an enormous pile of Continental and Colonial notes so I am sure I can find some improved items from my collection for the \$3 New Jersey piece.

Sincerely,

EPN/etb

WESTERN PRINTING & LITHOGRAPHING CO.

ROUTE 61 AT PARIS ROAD, HANNIBAL, MO.

No. 31553

SHIPPING ORDER

SHIP TO: Mr. Phil Mazzio c/o Edison Bros. Shoe 400 W. Washington Ave. St. Louis, Mo.	DATE	12/10/65	JOB NO.	12653
	CUSTOMER ORDER NO.			
	4th class special delivery			
CUSTOMER	SHIP VIA not U.P.S.			

QUANTITY	DESCRIPTION	WEIGHT
1 pkg.	containing "8-1/2" x 11" Layout sheets for 400 Pages"	
	1 B45 12/10 SP	
	SHIP— DELIVER—	

PACKING SLIP

Nov.11,1966

MEMORANDUM

TO Picker

FROM Newman

#3996

Your Apr.10,1759 30 shilling note is slightly better than mine and I have a nicer note to exchange for it which is enclosed. It is a L6 Apr.12,1760 having a remarkable number 1111. It is at least two grades above your note in condition, i.e. good to fine.

My second exchange desire is the Sept 10,1777 Georgia without a number \$4/5 for which I am enclosing \$1/2 in slightly better condition #868 of the same issue. I need yours for the seventh border variety.

I certainly appreciate the opportunity to see all the colonial notes as I learn a little from every one.

Now as to the Continental ctf which you sent me I find that I had the one you mention and forgot to list a description of it in the book. The other two I have rechecked and they are being somewhat redescribed in order to make the three quite distinguishable. Thanks for calling this to my attention.

As I told you the final changes which I am making will be complete within a week. I then am to number the pages in the book and then send the page proofs to Ken Bressett for a final review. He wants to perfect the book and I wish him luck. He made a suggestion to have ~~him~~ some saying put in the front and I found one in the Boston newspaper in 1750 to the effect that indolence and ruin are caused by paper money.

Never a dull moment.

Sincerely,

Whitman Publishing COMPANY

A SUBSIDIARY OF WESTERN PUBLISHING COMPANY, INC.

1220 MOUND AVENUE, RACINE, WISCONSIN 53404 • PHONE 414 633-2431

February 6, 1967

NEWS RELEASE

TO: ALL NEWSPAPER AND PERIODICAL BOOK COLUMNISTS

SUBJECT: THE EARLY PAPER MONEY OF AMERICA, by Eric F. Newman.
360 pages, 8½" x 11", library binding, full color
dust jacket, \$15.00 retail

Eric Newman's book, The Early Paper Money of America, is the first and only one of its kind ever published. Whitman Publishing Company is justifiably proud to present this to collectors as the latest in its line of numismatic reference books.

This is truly a beautiful book and one which collectors will consider an aesthetic delight as well as a numismatic necessity. Paper money collectors, however, will not be the only persons interested in this new work. It will appeal equally to historians, economists and researchers interested in the Colonial and Revolutionary War periods.

Mr. Newman's book covers the history of paper money issued in America from 1686 to 1789 and is a comprehensive catalog of the thousands of notes comprising over 500 issues of the individual colonies, united colonies, united states, individual states, banks, cities, counties, factories and individuals.

Each note is cataloged in an orderly fashion, and information is given about the number printed, current values in up to four grades of condition, and notation is made about unusual signers and whether or not counterfeits, alterations, or reprints exist. A historical summary concerning each issue is given prior to listings and illustrations of the notes. A total of 646 pictures in full size adds to both the enjoyment and usefulness of the book.

REV

Both Columns

February 1, 1967

Subject: The Early Paper Money of America

Page 2

Mr. Newman, a prolific numismatic author, has spent more than ten years researching the material for this volume. In doing so he consulted with prominent collectors and mints and made full use of all previously published material on the subject, especially contemporary newspapers, documents, and historical accounts. A general bibliography is given and special bibliographies are added at the end of each state's coverage.

Interesting chapters thoroughly cover every phase of Colonial and Continental currency, including printing techniques, cancellation of bills, coding and serial numbers, collecting and condition, wartime counterfeiting, alterations, devices, emblems and mottoes, engravers and printers (among them Paul Revere and Benjamin Franklin), rarity, paper and sheet structure. Other important lists identify all notes signed by signers of the Declaration of Independence, Articles of Confederation, the Constitution, and delegates to the Stamp Act Congress.

In addition to being the ultimate in a catalog of early American paper money, this book also covers in great detail the historic, numismatic and economic aspects of the early American, Colonial, and Continental currency. The author is generally acknowledged to be the leading authority on this subject and this monumental book marks the first attempt by anyone to compile a complete listing of every issue of paper money of the colonies up to the time of the adoption of the Constitution. A formidable task indeed, where examples of over half of the issues no longer exist.

Kenneth E. Bressett
Numismatic Editor

KEB:ca

Jan 26, 1967

Dear Mr Newman

Congratulations !!!

My very sincerest !!!

Its beautiful !!!

Ann Barrett

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 13, 1967

Mr. Richard Fisher
P.O. Box 143
Albertson, Long Island
New York

Dear Dick:

You told me that complimentary copies of
DICK FISHER GUIDE TO AMERICA would be sent you
through Douglas. When your copy of the book
arrives, please insert the enclosed blurb which
is written on a corrected galleyproof. I mean
every word of it.

Kindly,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb

February 14, 1967

Whitman Publishing Company
1220 Mound Avenue
Racine, Wisconsin

The following reimbursable expenses were
incurred in connection with EARLY PAPER MONEY
OF AMERICA:

To photographers in St. Louis, New York, etc., for pictures	\$267.37
To museums, etc. for photostats, photographs, etc.	72.15
Estimate for Xerox reproductions of currency, of galley proofs, page proofs, etc.	100.00
Estimate for postage on items to be photographed and on proofs	<u>100.00</u>
TOTAL	\$539.42

No travel expenses have been charged.

No telephone expenses have been charged.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 14, 1967

Writson Publishing Company
1220 Wound Avenue
Hacine, Wisconsin

EARLY PAPER MONEY OF AMERICA

Donation, as per contract	\$ 1,000.00
Photostat from Essex Institute	<u>1.50</u>
TOTAL	\$ 1,001.50

CHARLES M. WORMSER
1 WEST 47TH STREET
NEW YORK, N. Y. 10036

Feb 14 1957

Dear Eric

Many thanks for the splendid
book which, I am sure, I will read
with much interest. Also, many
thanks for your gracious personal note
as well as the printed acknowledgment.

The work must be definitive
and I congratulate you for having produced
it. I know how much effort, thought
and study was used.

Let me hear from you when next
in New York and again many thanks.
Sincerely
Charles M. Wormser

Am Antiq Soc	1.00
NC Dept of Archives 9/30/64	1.00
Wolff/Huegler	9.00
Slavery Photo	1.00
University of Ga	1.00
Wolff/Huegler	1.00
Wolff/Huegler	1.00
Wolff/Huegler	1.00
Wolff/Huegler	1.00
Wayne Rich	12.00
NY Public Library	42.00
Conn Hist Soc	2.00
Wolff/Huegler & Conn Hist	1.00
NY Public Library	2.61
Wolff/Huegler	1.00
Conn State Library	14.00
Wolff/Huegler Photo	8.00
Museum of City of NY	2.00
Registry fees to Connecticut	9.00
Registry Slavery Photo	45.84
Walter Dean	100.00
Slavery Photo	2.32
Federal Brand Enterprises (Prices as Colonial Currency)	1.00
Hennrich Bros	1.00
Wolff/Huegler	7.00
Postage to Breen	70
Postage to Pennell	2.75
Ben Douglas reimb for postage (by S.C. 1778 note)	7.50
Wolff/Huegler	1.00
Wolff/Huegler	1.00
Breen postage (Conn. currency)	1.00
Breen reimbursement	5.00
Postage	9.00
Postage Aug 1, 1966	1.30

Incidental Expenses in connection Early Paper Money of America

Direct Photography

9.20 (Wiegler)
7.00 (Stanley)
3.06 (Stobie)
8.05 (Wiegler)
45.84 (Stanley)
2.32
7.70 (Wiegler)
5.20 (Stanley)
100.00 (Heim)
65.00 (Spradley)
12.00 (Lich)
1.00
1.00

267.37

Estimate of postage for
proofs, registry, etc.

Postage

1.45
2.90
70
2.75
2.50
1.00
1.10
55
92
1.76
52
44

Reproductions from Museums

1.00
1.00
1.00
~~1.00~~
2.00
2.00
1.50
42.20 (NY Public)
2.35
2.65
14.20
2.25
72.15

~~Expense~~ ~~Postage~~ ~~Postage~~

12.50

~~1.00~~
1.00
1.00

Estimate of use of
Edison Brothers
Xerox Machine

100.00

Estimate of
Postage for
proofs, registry, etc.

100.00

No travel expense charged. No telephone expense charged.

American Antiquarian Society

WORCESTER 9, MASSACHUSETTS, U.S.A.

Clifford K. Shipton, Director

February 16, 1967

Mr. Eric Newman
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Mr. Newman:

All of our years of waiting have been fully compensated by the sight of your magnificent volume on early American paper money.

A superficial glance at it shows me that it will save me many hours of searching through our collection. The bibliographies are particularly helpful.

Sincerely yours,

CKS
JCS



RICHARD T. HOOBER

A. N. A. S. P. M. C. A. N. S.
Box 196 Newfoundand, Pa. 18445
Phone: 717 - 676-3942

February fifteenth

1 9 6 7

Dear Eric:

What a wonderfully pleasant surprise to receive your long-awaited book, autographed, etc., yesterday morning in the mail. Should I remit payment to you or to Whitman Publishing Company? I've already written to several friends telling them how excellent the book is, who was publishing it, for I know many will want copies. One dealer I saw yesterday also wanted to know where he could get copies, so I do hope it will sell rapidly, and a second edition will be necessary.

It is so complete in every respect, and try as I would, I could find nothing to criticize. I would have preferred to see actual photos of the notes, but I think your choice of reproducing the notes as you did is probably more desirable, due to the various shadings that would result and the difficulty of bringing out details on the notes, which you have handled very well.

I'm certain this is the final word for the series, nothing can be added to the work which has occupied you for such a long period of time. Changes in values alone might be necessary in the event a later edition is desirable. The debatable values in some instances are not important. The May, 1786 emission of Rhode Island, I believe, for one example, are difficult to sell for near the catalogued values of \$25.00. However, this was not your department, and I have no doubt that they will sell for that much in the future.

Thank you too for the galley-proof sheet, and I will certainly induce everyone interested in this field to buy the book. The jacket design is most interesting in itself, adding to the overall excellent work in every detail.

Yesterday also I had a letter from a friend, who wrote he had acquired a February, 1690, Mass. note, and in comparing it with others in museums, etc., in New England, felt it to be genuine, although I certainly have some doubts.

I'm still hard at work listing my Penna. obsolete notes, as I want to finish this up as soon as possible and get it in the works and out of mind. I've received the Minnesota manuscript, along with photos, and our Nebraska researcher has written that he hopes to have his in my hands ere the month's end! All of which is good news. I bought a collection of 110 different uncut sheets last week too, and pricing them, etc., has kept me pretty busy the last few days. I also got a collection of southern state notes, including some real rarities of Florida, etc.

Trusting all is well with you, and again, my most sincere thanks for your kindness in sending the book, and with kindest regards,
I remain,

Cordially yours,



South Carolina Archives Department
1430 Senate Street
Columbia, S.C.

P. O. Box 11,188
Capitol Station 29211

February 16, 1967

Mr. Eric P. Newman
P. O. Box 14020
St. Louis, Missouri 63178

Dear Mr. Newman:

The book is superb in every way--format, engraving, jacket and scholarly content; and you are most generous to send the South Carolina Archives Department and its Director a copy. I can assure you it will be put to good use. Now why don't we get to work on "statistics as to reissue of bills and quantities destroyed"? You see, I'm still determined to have a visit from you--especially now that I learn from your picture on the front flap that you are not a white-bearded old fuddy duddy.

I have on my desk right now, sent to me by John B. Gerberich, 1810 Hoover Avenue, Eau Claire, Wisconsin 54701, photos of what seem to be very fine issues of the issues listed below. You may wish to write Mr. Gerberich about them, I have written him telling him about your book.

SC/6/1/75	L 10
SC/10/19/76	\$10.00
SC/00/00/77 (12/23/76 Act)	3.00
SC/2/14/77 Ordinance	20.00
SC/4/10/78	10s

Sincerely yours,

Charles E. Lee
Director

CEL/ln

EDWARD R. BARNSELY, *NUMISMATIST*.

Fellow, American Numismatic Society. Life Member, American Numismatic Association.
Specialist in the State Coinage of Connecticut, 1785-1788.

TELEPHONE:
AREA CODE 215
968-2098

February 18, 1967

111 S. STATE ST.,
NEWTOWN, PENNA.
18940

Eric P. Newman, Esq.,
400 Washington Avenue,
St. Louis 2, Missouri.

Dear Eric:

Your marvelous new book arrived a wouple days ago at a most propitious time, right on the eve of our fourth snow storm, so I have been able to get right into it, undisturbed. First, I want to say this volume has given me more brand new information on my two loves, 18th Cent. Printing and Colonial Numismatics, than any other source ever has. "The Paper Money Experiment" was particularly enlightening, but I did get lost a bit in some of the depreciation explanations.

My only criticism is that you jammed too much into those 360 pages; wish they had been expanded to 1360. So many questions go unanswered from space limitations, but I realize the necessity of keeping the volume within economic bounds. What a fight you and Whitman must have had in the page make-up and matching of illustrations to text!

The cover jacket is an outstanding sales attraction to a buyer contemplating purchase in a book shop, but I wish you had also used same as front and back end papers for the permanent enjoyment of the buyer after he gets the book home. Those color illustrations are wonderful, wonderful. Hope you can do that for the second run, which will surely be required soon, as well as substitute a nice book offset paper for that hard coated stock upon which you cannot make notes. I like to write in books.

Would also like to see an additional appendix to recapitulate the known pre-revolutionary counterfeits previously coded in the text. I suppose you are stuck with including those dated "Good, VG, & F" prices, so I wont comment on that commercialization aspect. Crosby, whom you not only equaled but excelled, didn't do it.

Did you notice that after the index hand becomes part of the design of the arms of the Colony of Connecticut, beginning with the issue of 8/27/1755, that the center one of the three vines contains four bunches of grapes instead of three bunches as had been the case since 1709? The arms on the bills of the State of Connecticut, 1777-1780, consisted only of a single four-bunch vine surmounted by an index hand. Query: Were the State arms officially changed from the Colonial arms, and if so, why weren't the former used on their copper coinage rather than the latter? If you know of any reference to the design, adoption and/or usage of the Connecticut arms, I would appreciate sharing it with you.

I asked in my last letter whether Isaiah Thomas's mentioning a mint employee formerly in Franklin's type foundry opened up a new name for those who worked upon our initial federal coinage. Have you had time to check this out?

And finally I want to thank you very, very much for sending me an author's copy of Early Paper Money, and particularly for the flattering endorsement on the fly leaf.

I shall always cherish this volume.

Sincerely yours,

Edw. R. Barnsley

Edward R. Barnsley

2/20/67

Dear Mr Newman —

Ken Burnett requested me to review your book. I'm enclosing a copy of what I mailed him yesterday. Congratulations on a job well done.

So far we only caught two errors, Page 72.

Connac. June 7, 1776 - Do you have a 6 S. , and on June 19, 1776 I'm sure you have a 1 S. Well, I guess this gives me the dubious honor of being the first NIT-PICKER.

Last Monday I showed Ben Douglas and a few other cronies the "masterpiece". All were wildly enthusiastic and I wasn't too ~~sure~~ I would get it back without using a club. I even think a few new rag pickers were made. Ben was delighted, after hearing Pickers report on poor bindings, to see such a magnificent volume.

On collections, I'm approaching the 600 mark and I believe Charlie Affick has about 700 more. Since I obtained most of mine from Ben, I was most happy when he got the lot which you released.

Sincerely

V.L. Trisby

Capt. V. L. Bigsby USNR (Ret)
5105 Logan Street
Washington, D. C. 20028

THE EARLY PAPER MONEY OF AMERICA, by Eric P. Newman, Whitman Publishing Company, Racine, Wisconsin, Library binding, 360 pages, 8 1/2"x 11", illustrated, \$15.00

After two hundred years "the Early Paper Money of America" is presented in one superb volume by Eric P. Newman. The information contained in this book is the compilation of data and information found in unobtainable books of a century ago, subsequent research, detailed study of basic documents, and from the author's vast collection.

The informative introduction covers early financial histories, printing and engraving, paper, signers, counterfeiting, condition and preservation, plus many other fascinating subjects. For example, one learns what an "indenture" is, and it probably isn't what you thought.

In general, all of the 646 illustrations are excellent. However, in some cases, the reproduction does not do a note justice. Where else can one find a picture of a 1690 Massachusetts note, the grand-daddy of them all? Numerous varieties are illustrated which have never been reproduced before. Most of us seldom obtain a colonial note dated before 1770, but Mr. Newman gives us the privilege of seeing them.

This magnificent volume is also a realistically priced catalogue. This work was done by two leading professional numismatists, Mr. B. M. Douglas and Mr. Richard Pieker. On the available notes, the pricing is generally given for three conditions. It is interesting to note that the conditions priced are not the same for all notes. For example, a common series will be rated for fine, very fine, and uncirculated, while a very scarce series may be fair, good and very good. Prices for nice notes range from \$3.50 to \$275.00. Any notes which would be valued higher are practically unobtainable today and are not priced.

The format of the book is such that any desired information is readily available. The denominations of extreme rarities omitted are listed. Where available, the number of notes printed of each denomination are given. Altered bills, contemporary counterfeits, reprints from original plates, and unsigned or partially signed bills are noted. The Continental and Colonial notes are described in detail, even to the differences and varieties of the same denomination. The plate letters of the Delaware, New Jersey and Pennsylvania notes are listed. Previously unobtainable information just bubbles out of every one of the 360 pages. Did you ever hear of a "Sola" note from Georgia and wonder if any really existed? Mr. Newman gives us the answer. Where else can one find such information?

A surprising addition, not found elsewhere, is the inclusion of various merchant and city script of the era, which are not only described but illustrated. Did you know that Pensacola, Florida issued a note in 177-? Or have you ever seen the signature of Lord Sterling, the master artificer of Washington's army, on a note?

There is an Appendix A which gives sheet structure. Appendix B lists the Revolutionary War counterfeits, while Appendix C gives the value of the Spanish Dollar during critical years. Appendix D is a table of Revolutionary War depreciation.

This is just a smattering of what you can expect from this numismatic reference. It is a "must" for the collector, economist, and researcher of the Colonial and Revolutionary periods.

This Whitman publication, "The Early Paper Money of America" by Eric P. Newman, is unquestionably one of the most outstanding publications in the field of numismatics for this century. If I appear excited about it - I am, and I am sure you will be too.

- Capt. V. L. Bigsby

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 24, 1967

Captain V.L.Bigsby
5105 Logan Street
Washington, D.C. 20028

Dear Captain Bigsby:

You were kind to make such nice comments about EARLY PAPER MONTH OF AMERICA and coming from you it means a great deal to me. I admit that I put in thousands of hours and hope that the numismatic public will be pleased with the publication.

I am very grateful to you for turning up the error with respect to Connecticut - June 19, 1776 - where I omitted a one shilling note. All I can say is keep looking and find as many other errors as you can. I have already found a few and, no doubt, there will be many more. It is virtually impossible to transfer so much information from books, memorandums, and other data accumulated over the many years, without making a few boobos. The typesetters practically drove me wild with errors.

As to the Connecticut six shilling note of June 7, 1776, I have a picture of one.

Ken Bressett and Whitman Publishing Company really went all out to do a fine job.

Kindest regards.

Sincerely yours,



ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/eth

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 21, 1967

Mr. Richard T. Hooper
P.O. Box 196
Newfoundland, Penna. 18845

Dear Dick:

Thank you for your very nice remarks concerning The Early Paper Money of America. It was a work out the like of which I have never had but I enjoyed it tremendously. My copy to you was strictly a gift in recognition of your work in the past in the field and your assistance. Your check is therefore returned herewith. You may buy as many others as you want to through ordinary numismatic channels. I certainly hope the book sells well because Whitman went all out to produce something worthwhile and spent a small fortune in doing it.

Naturally, pricing will be subject to opinions and adjustments from time to time but that was the one part I stayed out of.

The use of Xerox for many of the notes enabled me to reproduce in full size without the complications of enlargement, etc. Just as you say, the Xerox brought out certain details and eliminated things which photography would pick up. The cost would have been phenomenal if I would have had to photograph all of the notes because there were many Xerox pieces which I did not use because I found better examples of a specific issue.

More later.

Kindest regards.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/stb

DIRECTOR OF THE MINT
WASHINGTON, D.C. 20220

February 23, 1967

My dear friend:

Thank you for your very interesting book, "The Early Paper Money of America." I am real pleased to have this and I certainly do appreciate your thoughtfulness in sending it to me.

I thoroughly enjoyed being with you and the other Members of the 1967 Assay Commission in Philadelphia, and I hope our paths cross soon again.

Sincerely,

A handwritten signature in blue ink, appearing to read "Eva Adams". The signature is fluid and cursive, with a long horizontal stroke at the beginning.

Eva Adams
Director of the Mint

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri

HARLEY L. FREEMAN
353 SOUTH ATLANTIC AVENUE
ORMOND BEACH, FLORIDA 32074

Feb. 23, 1967.

Dear Eric:

How do you start a letter like this, telling a fellow he has produced probably the finest numismatic work in the last decade. Of course, I could be prejudiced for on almost every page I see evidence of my own efforts but regardless of that, I still think you did a tremendous job. I recall one day, back in 1939, I believe, when I stopped in at Henry Chapman's, introduced myself altho I had met him previously at several conventions and asked if I might look over his collection of Colonial Currency as I planned to write a book on the subject and wanted to check his collection against my notes. I can still see him shaking his finger in my face and telling me that I could look over his collection but I could not make a note and he repeated that statement several times. He informed me that he was going to write that book. Of course, I had heard of his intentions some ten years earlier when I first started collecting seriously. Eventually I had the opportunity of spending several days checking thru the collection, after his death, thru the courtesy of Miss Wright, but I was so mad that day I just thanked him and left the office without looking at a single note.

Time moved on and once or twice I was on the verge of getting my efforts ready for a printer. Moritz Wormser felt sure he could get the ANS to use it as one of their monographs. B. Max Mehl offered to help in it's publication. Bill Jacka, of Cleveland even got tentative figures as to the cost but on an estimated edition of around 250-300, well illustrated as you have done, the publication price was so darn high that we knew we never could sell the book so, I dropped the whole idea and from there on you know the story. Now I am glad I did for you have done a much more complete job than I ever would have and the Newman name and Whitman's publication will give the book much greater circulation. I just wonder how old Henry would accept it if he were alive.

I am glad to see you have illustrated so many of the early notes. That was also my idea but in those days, that was what ran up the costs. Did you use my old photostats for the illustrations or did you have to contact the various museums and historical societies for better prints? Your inclusion of early scrip and private issues was something I had not thought of. If I had known you planned that I might have added a few others to your records for I did have several quite early pieces of scrip in my obsolete currency collection, since disposed of. I am sure the Western Reserve Historical Society could also have added to that phase of your listings.

Your coverage of the Georgia issues is very well done without illustrating each of the border varieties and I doubt that half a dozen people in the country would be interested in the numerous borders. I have been tempted to prepare an article for the Numismatist illustrating and describing how I reconstructed the printed sheets and arriving at my conclusions as to the order of issue but felt there was not enough interest to warrant the effort.

I am glad you did not attempt to number the notes. That puts the collection of currency in the same category as filling a punched board of Lincoln cents and when collecting is done by number rather than descriptions, heaven help numismatics. It is the one thing I objected to in my monograph on Florida Currency but the dealers won out and they will be numbered, after a fashion. It seems that dealers just can not take time to bother to describe their wares.

Your inclusion of the references to the counterfeits, altered or raised bills, remainder lots and reprints is very good. Far too many bills are sold as genuine when they are only reprints and too many one signature bills are sold at high prices because they are strictly crisp, while a note completely signed but somewhat the worse for wear, goes begging.

I believe I have covered most all points in my comments. I do thank you for the autographed copy and your kind remarks. I also appreciate your references to me in your book. I think it is a terrific effort and the first complete work on this long neglected subject, not a dealers listings of notes he has for sale. I tried to get Wayte Raymond to do something like this in his publications but he admitted he was only interested in selling the material he had on hand. As for the prices indicated, Picker and Douglas have done a much better job than I figured they would. Based on my own experiences, some of their prices are out of line but not enough to quibble over. I do feel that maybe I sold you my collection far cheaper than I should have. Does your conscience ever bother you? But, that is the history of my collecting experiences. I sold my United States currency collection to Max Mehl and then Friedburg came out with his book on the subject at prices three to four times what I got from Mehl. I sold my Spanish and Spanish American collection to Mike Kolman and see what happened to that series. I sold my obsolete currency collection to several dealers and now you can't even buy the darn notes. Well, I still have my Florida collection and will hold that till my own book comes out and see how prices go.

One last question. How many copies are Whitman printing in their first edition? I am just curious as we are wondering how many to print on the Florida issue.

Regards. Congratulations and all the best.

Sincerely,

A handwritten signature in blue ink, appearing to be "H. S. G.", written in a cursive style.



William Clay Ford, President
Dana & Swigley, Executive Director

Henry Ford Museum and Greenfield Village

DEARBORN, MICHIGAN

February 24, 1967

Mr. Eric P. Newman
P.O. Box 14020
St. Louis, Missouri 63178

Dear Mr. Newman:

May I take this opportunity to thank you for sending us your book "The Early Paper Money of America." The book is very well done and is one that has been needed in this particular field of numismatics for a long time. I know that it will be a very handy reference book for me.

Again, many thanks.

Sincerely yours,

William H. Distin

William H. Distin
Curator, Special Collections

WHD:ae



Dear Eric,

Thank you so much for sending me a copy of the book! Although I don't understand much beyond p. 25 it is a most impressive piece of work. I hope you realize what an example you are setting for the string of nephews "Eric" who follow in the way of "hobbits"!

Congratulations on getting all of this data assembled and published.

Things proceed around here as usual. I am trying to churn out a thesis in the next two months, which would be fun if I didn't also have six courses to pass, so I am a bit tired of it right

now.

I was in New York last
weekend for a quick day and
a half - but I couldn't reach
Peter & Linda. But I trust I will
see one and all of you in
the not too distant future.

Again thank you!
Hi to Evelyn and other St. Louis
relatives and emigrés therefrom.
Eric S.

Whitman Publishing COMPANY

A SUBSIDIARY OF WESTERN PUBLISHING COMPANY, INC.

1220 MOUND AVENUE, RACINE, WISCONSIN 53404 • PHONE 414 633-2431

CABLE ADDRESS—WESTLITHO

February 24, 1967

Mr. Eric P. Newman
 P.O. Box 14020
 St. Louis, Missouri 63178

Dear Eric:

The autographed copies of your book that I need are for Neil Shafer (I am sure he would appreciate some little personal comment), and my secretary, Kay Andresen, who helped a great deal with the proof reading.

Books that we have sent from this office are as follows:

12	-	for Canadian and U.S. copyright
4	-	Ben Douglas
1	-	Dick Picker
1	-	Vernon Bigsby
1	-	Lee Hewitt
1	-	Glenn Smedley
1	-	Steven K. Oberbeck
1	-	Dr. Richard Olson
1	-	Margo Russell
1	-	Chester Krause
1	-	Herbert B. Mayne
1	-	Miss Rochelle Dixon
1	-	A.N.A. Library
1	-	A.N.S. Library
1	-	Smithsonian Institution

The news release, which included a sample page and dust jacket, went to approximately 100 reviewers throughout the country. The Bigsby review went to half a dozen other key publications. You will notice that Ben Douglas received four complimentary copies. These were for his work on the project and this was all he was paid. He received no money.

JOHN J. FORD, JR.

Numismatist

176 HENDRICKSON AVE.
ROCKVILLE CENTRE, L.I., N.Y.

February 15, 1967

Mr. Kenneth E. Bressett
C/o Whitman Publishing Company, Inc.
1220 Mound Avenue
Racine, Wisconsin 53404

Dear Ken:

Yesterday, I received your "News Release" relative to your new publication, "The Early Money of America," by Eric P. Newman.

Dick, yourself, and anyone else connected with this work at Whitman, are to be congratulated for being associated with a truly fine effort.

Charles Wormser received a copy of the book itself, yesterday, at the office, and since I was in town, I managed to look it over quite carefully. If anything belongs at the top of your line, this is it.

Before you get too deep into (or finished with) the production of this book, I would like to ask you a favor. Is there any chance of my obtaining AND PAYING FOR, two unbound copies? I would like these to bind with ruled (and otherwise blank) sheets, putting these in singly in some places, and in groups of two or three where needed, the idea being to make up notebooks both to list notes and information. I could, of course, buy regular books and rip them apart, but (a) it would make me sick to destroy your binding, and (b) I would undoubtedly damage the edges of many pages.

I know that I am a pest, but you know how I like to gather information. Please see what you can do.

Be sure to tell Dick that he has something to be really proud of.

Very best regards to all,


John J. Ford, Jr.

JJF:jmf

The Early Paper Money of America, by Eric P. Newman, Whitman Publishing Company, Racine, Wisconsin, 1967. Library binding, 360 pages, 8½" x 11", illustrated, \$15.00.

The information contained in this book is the result of years of detailed study of original documents, compilation of data found in generally unobtainable books of a century ago, subsequent research by various specialists, and the author's study of all major collections.

His informative introduction covers early financial histories, printing and engraving, paper, signers, counterfeiting, condition and preservation, plus many other fascinating subjects.

Numerous rarities are illustrated which have never been reproduced before. Where else, for example, can one find a picture of a 1690 Massachusetts note, the granddaddy of them all? Most of us seldom obtain a Colonial note dated before 1770; in this volume Mr. Newman gives us the privilege of seeing many of them. In general, all of the 646 full-size illustrations are excellent; however, in a few cases, suitable notes were simply not available.

This magnificent book is also a catalog containing realistic valuations. This part of the work was done by two leading professional numismatists, Mr. B. M. Douglas and Mr. Richard Picker. On the collectible notes, the valuations are generally given for three conditions. Particularly useful is the fact that the conditions priced are not the same for all notes. For example, a common series will be rated for Fine, Very Fine, and Uncirculated, while a very scarce series may be Fair, Good, and Very Good. These values range from \$3.50 to \$275.00. Any notes which would be valued higher are practically unobtainable today and are not priced.

The format of the book is such that any desired information is readily available. The denominations of extremely rare issues are listed. Where available, the number of notes printed of each denomination is given. Altered bills, contemporary counterfeits, reprints from original plates, and unsigned or partially signed bills are noted. The Continental and Colonial notes are described in detail, even to the differences and varieties of the same denomination. The plate letters of the Delaware, New Jersey and Pennsylvania notes are listed. Previously unobtainable information just bubbles out of every one of the 360 pages. Did you ever hear of a "Sola" note from Georgia and wonder if it really existed? Mr. Newman gives us the answer. Where can one find such a wealth of knowledge?

A surprising addition, not found elsewhere, is the inclusion of various merchant and city seals of the era; these are not only described but illustrated as well. Did you know that Pensacola, Florida, issued a note in 177-? Or have you ever seen the signature of Lord Sterling, the master artificer of Washington's army, on a note?

The back of the book contains some important reference material. Appendix A gives sheet structure, Appendix B lists the Revolutionary War counterfeits, Appendix C gives the value of the Spanish Dollar during critical years, and Appendix D is a table of Revolutionary War depreciation. A bibliography of all published material on the subject completes this fine volume.

This is just a smattering of what you can expect from this numismatic masterpiece. It is a "must" for the collector, economist, and researcher of the Colonial and Revolutionary periods.

This Whitman publication, The Early Paper Money of America, by Eric P. Newman, is unquestionably one of the most outstanding in the field of numismatics for this century. If I appear excited - I am, and I am sure you will be too. Capt. V. L. Bigsby

SMITHSONIAN INSTITUTION
UNITED STATES NATIONAL MUSEUM
WASHINGTON, D. C. 20560

February 27, 1967

Mr. Eric P. Newman, President
Eric P. Newman Numismatic Education Society
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Eric:

Mr. Douglas just gave us an autographed copy of your The Early Paper Money of America. It is a splendid publication and it fills one of the most important gaps in our numismatic literature. It is the result of an enormous amount of work and we all are grateful to you for this achievement.

With best wishes.

Very sincerely yours,

(V. Clain) Val

V. Clain-Stefanelli
Curator
Division of Numismatics

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

February 28, 1967

Mr. Harley L. Freeman
353 South Atlantic Avenue
Ormond Beach, Florida

Dear Harley:

Your very kind comments concerning EARLY PAPER MONEY OF AMERICA are particularly appreciated because they are from you.

There is no doubt that your notebook was the foundation. I rechecked everything in your notebook, adding, revising and clarifying. It certainly was valuable to me to have had the photostats which you accumulated.

You, of all people, can appreciate how much work I did after realizing how much work you did. It was a labor of love for each of us.

You asked whether I used your old photostats. In some cases I did; in other cases I had Xeroxes made of the bills themselves and in still other cases photographs of the bills themselves. The illustrations go a long way to make the book attractive and I assembled enormous quantities of them before picking one for every issue, the exception being when there were more than one size or style of bill in one issue.

I will be publishing a supplement, or a second edition if it is required, and will include anything omitted from the first edition. I, therefore, will have to check the Western Reserve collection for the scrip items you mention. Since I cut off with the date 1789, I am wondering if you could tell me of any scrip items you know of which are not included. I did not feel justified in adding the small change notes of the 1790-1800 period. My mind is open, however.

As to how many copies Whitman printed, this is a matter which was entirely within their control and I believe is not disclosed.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

-2-

February 28, 1967

Mr. Terley W. Freeman

You may be interested in knowing that I acquired the Marchhoff collection.

I am certainly looking forward to seeing what you do in the Florida paper money publication and can assure you that yours, at least, will be complete and accurate. I am afraid that a number of the others haven't even checked the Western Reserve or my collection to make their work accurate. I wonder if they even worked on the bank note books, properly.

Thank you, again, for your very nice letter.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/446

Whitman Publishing COMPANY

A SUBSIDIARY OF WESTERN PUBLISHING COMPANY, INC.

1220 MOUND AVENUE, RACINE, WISCONSIN 53404 - PHONE 414 633-2431

CABLE ADDRESS--WESTLITHO

March 1, 1967

Mr. Eric P. Newman
P.O. Box 14080
St. Louis, Missouri 63170

Dear Eric:

At long last here are your checks in payment for the Paper Money project. I trust you will find them satisfactory and want you to know how very much both Dick and I appreciate the amount of work you have done in creating this book. It is truly a magnificent accomplishment and something that will live for ever in the annals of numismatics.

Sincerely,

WHITMAN PUBLISHING COMPANY



Kenneth E. Bressett
Numismatic Editor

KEB:cs

ENC: P

BRENT H. HUGHES
3230 NEALON DRIVE
FALLS CHURCH, VA. 22042

February 26, 1967

Mr. Eric P. Newman
Wilson Brothers Stores
St. Louis, Missouri

Dear Eric,

I just had my first opportunity to examine your new book, "The Early Paper Money of America". Congratulations on a beautiful job. Having had some slight experience with research for such information, I know how much work must have gone into your book.

Enjoyed the brief meeting at the Assay Commission. For a fellow who was up all night the previous day I must say you did an excellent job as Chairman.

Regards,

Brent H. Hughes

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 2, 1967

Mr. Brent H. Hughes
3230 Nealon Drive
Falls Church, Va. 22042

Dear Brent,

You were very kind to comment so graciously on EARLY PAPER MONEY OF AFRICA. You are certainly right in recognizing how much work went into it. It was an exciting experience to assemble the data.

I am sure that you enjoyed the Essay Commission as much as I, particularly the paper about the FBI watching our exhibit when I thought you were watching the Secret Service representative.

Keep up your research and if at any time you pass through St. Louis, please do not hesitate to look me up.

Sincerely,

EPN/mtb

SMITHSONIAN INSTITUTION

WASHINGTON 25, D. C.

March 2, 1967

Mr. Kenneth E. Bressett
Numismatic Editor
Whitman Publishing Company
1220 Mound Avenue
Racine, Wisconsin 53404

Dear Mr. Bressett:

On behalf of the Division of Numismatics of the United States National Museum, may I say how much we appreciate receiving your most recent book on The Early Paper Money of America. It is indeed a prestige publication and you and your collaborators should be proud of your accomplishment. The work done by Eric P. Newman is enormous but the care you put into this book has greatly enhanced his work. The entire numismatic world owes you a debt of gratitude.

Thank you for contributing this book to our numismatic shelves.

Very sincerely yours,



V. Clain-Stefanelli
Curator
Division of Numismatics

✓ cc: Mr. R. S. Yeoman

Whitman Publishing COMPANY

A SUBSIDIARY OF WESTERN PUBLISHING COMPANY, INC.

1220 MOUND AVENUE, RACINE, WISCONSIN 53404 • PHONE 414 633-2431

CABLE ADDRESS—WESTLITHO

March 6, 1967

Mr. Eric F. Newman
P.O. Box 14000
St. Louis, Missouri 63178

Dear Eric:

I talked with our Sales Manager Tex over an hour Friday and finally learned something about what goes on around here. Your book is being sold and, in fact, at this early stage of the game, is being handled quite as well as any other product we have ever produced. That is to say, in a ratio commensurate with the type of book we are dealing with. Orders are starting to come in and are being handled as quickly as possible under our new computer set up. Unfortunately, what used to take us 24 hours to bill and ship now takes several days and sometimes even weeks, thanks to our new and more efficient system.

We have already supplied books to Baker, Don Hirschhorn (New York City), Coin and Currency Folger (Milwaukee), and many others of our large accounts.

Samson-Born is serviced by Coin and Currency and should have books soon. To be sure that they understand how beneficial it will be to have them for sale in St. Louis we are making a special sales pitch through Coin and Currency to induce them to buy a suitable quantity.

Ads will appear shortly in all of the leading city publications. Special sales promotion letters have gone out to all of our salesmen. News releases are starting to appear in many of the leading papers. I noticed that it was in "Huntsman's News" and "Coin Stamp Antique News" (copy enclosed). It may be several months before newspapers everywhere get back to me.

No. 1000 P. Newman

2 -

March 6, 1957

Enclosed is a letter from Mrs. Macfarland with correspondence
pertaining to the book. Walter Rosen commented, "The book
now in Colonial Community is superb." Major Susell said,
"Isn't this book fantastic?"

If you have an appropriate program of the Army Commission
meeting, please send it to me immediately. I would also
like a number of your serials. I will return them after they
are run in the Journal.

Also, but not last, a million thanks for sending the
beautifully illustrated books. They were greatly appreciated
by each of us.

Sincerely,

WITMAN PUBLISHING COMPANY



Kenneth E. Greenett
Vice President

WET:eo
RMU: L

PS Ben Wall's story is very nice. You did a fine job
we should get some good results from that publicity

SMITHSONIAN INSTITUTION
UNITED STATES NATIONAL MUSEUM
WASHINGTON, D. C. 20560

967

Mr. Kenneth Dressett
1220 Round Avenue
Racine, Wisconsin 53404

Dear Ken:

I must compliment you for the Whitman Numismatic Journal you are putting out. Last year we had a letter from the Romania in which I was asked to contribute to the Whitman Numismatic Journal. It is certainly good that your journal has successfully penetrated the Iron Curtain and people over there are anxious to read your columns.

Enclosed you will find a check for the amount of \$4.25, which should cover the subscription of the Whitman Numismatic Journal for a year. The address to which it should be sent is:

Mr. Vasile Coman
Strada Jiului no. 18
Ibistia,
Romania

I am certain that you will give them great pleasure with your first publication.

Very truly yours,
Mivie Clain-Stefanelli
Associate Curator
Division of Numismatics

Best greetings from the

Sincerely yours,

Mivie Clain-Stefanelli
Associate Curator
Division of Numismatics

Enclosures

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 6, 1967

Dr. Val Clair-Stefanelli
Room 4082
Smithsonian Institution
Washington, D. C.

Dear Val:

Your kind remarks about the EARLY PAPER
COST OF NUMISMATICS are well appreciated. I enjoyed
the response immensely.

With kindest personal regards to you
and Lisa,

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EYN/eth

Distributors Group, Incorporated

ESTABLISHED 1928
EIGHTY PINE STREET
NEW YORK 5, N. Y.

JOHN L. AHBE
SENIOR VICE-PRESIDENT
DIRECTOR OF SALES

March 13, 1967

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Mr. Newman:

Just a note of congratulations on your new book. I obtained one of the autographed copies that you sent to Aaron Feldman, after the New York Numismatic Club meeting the other evening. It is indeed a masterpiece in every respect and you are certainly to be congratulated on this marvelous contribution to American Numismatics.

Cordial regards.

Sincerely,


John L. Ahbe

New Netherlands Coin Co., Inc.

SUITE 401
1 WEST 47TH STREET
NEW YORK 36, N. Y. 10036
PHONES PLAZA 7-5245-6

March 14, 1967

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
400 Washington Ave.
St. Louis, Mo. 63102

Dear Eric:

In your wonderful new book "The Early Paper Money of America" on page 27 under "General Catalogues and Listings" you have "John J. Ford and Walter Breen, Numisma (July-December 1955)."

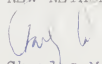
Since Numisma was a house organ of this Company and is still registered in our name, could I impose on you at the time that a new edition is being prepared to so state.

I know that this certainly will seem like quibbling to you and considering the wonderful whole, it is most insignificant; never the less, I know you will take care of it.

Trust this finds you well and with warm personal regards,

Very sincerely,

NEW NETHERLANDS COIN CO. INC.


Charles M. Wormser
President

CMW:dn

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

March 17, 1967

Mr. Charles W. Wornser
New Netherlands Coin Co., Inc.
Suite 801 - 1 West 47th Street
New York, N. Y. 10036

Dear Charles:

I appreciate suggestions as to making EARLY
THIRD MONEY OF AMERICA more accurate and I am hope-
ful that subsequent editions will be needed. I am
very pleased at the reception it is receiving and
again thank you for cooperating with me.

I will recheck the matter of listing the
NUMISMA citation and will definitely indicate that
it is a New Netherlands Coin Company publication
on subsequent printings.

Any other suggestions you or others have
will be most appreciated.

My kindest personal regards.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/etb

March 15, 1967

Mr. Kenneth Brissett

Eric F. Hawman

Dear Kent

Walter Hreen sent me his review of EARLY PAPER MONEY OF AMERICA under the title BRISTLES AND GAMES. When I read it, at first I thought it was a promotion of DEADLY WHIMSY. Then I realized he is trying to live up to the title of his column and that he is trying to cut me up without leaving any scars.

1. He says you cannot always tell if notes of a given issue are in existence. Do you think that is important to add in the revision? Some people always hold out information to get an unlisted status. In many cases notes exist only in counterfeits or alterations.

2. He says that restricted and unissued remainders are not easy to tell apart when I carefully put (U) for unissued or unissued issues and (R) for restricted. I didn't use the word remainders in the catalogue proper.

3. He doesn't like the way I have coded Georgia notes. I wrote the first description of technical varieties of Georgia notes and he is unhappy about coding.

4. I carefully mentioned the notes of Massachusetts and other states (not colonies) in the introduction as I did not feel those were circulating money, so Walter is unhappy. What J. H. Felt said about them is, of course, so unreliable as most of Felt's writing.

5. He complains about the fact that I did not go far afield and describe printers, Colonial Governors, diplomats, Supreme Court Justices, etc., and I am certainly glad I didn't. This was not a book on autographs and identification of signers. The bibliographical citations include plenty of this.

6. He wants the Latin translated. Maybe that is a good idea but I did not want to insult the reader's intelligence. I did translate all the mottoes on Continental Currency. I would be interested in your comments.

Thank you for returning two of the Essay pictures and for the photocopies of publicity.

I am going to get a big blast in the St. Louis Post Dispatch. I would be very interested in knowing whether Steve Overbeck, at NEWSWEEK, is going to give the book a whirl or not.

Page 2

March 15, 1967

Mr. Kenneth Bressett

Eric P. Newman

Your firm owes me six copies of the book, three of which I sent to you, one of which was retained by your St. Louis Division, one of which was given to the St. Louis Post Dispatch, and one to the Western Reserve Historical Society.

I hope the books keep on selling well and I will do everything in my power to encourage it.

I am enclosing a copy of a letter to Rosenthal which I wrote in anticipation of a second edition. Such conceit!

kindest regards,

EPN
atb

MEMORANDUM

March 16, 1967

TO Mr. Kenneth Bressett

FROM Eric P. Newman

Dear Ken:

Enclosed are the nice things said about EPMOA which can be used for sales purposes, if desired. I do, however, wish to send this drivel to Margo Russell, whenever you think the timing is right, as she promised to follow up on the book.

Sincerely,

EPN/atb



The Coin and Currency Institute, Inc.

Book Publishers

393 SEVENTH AVE., NEW YORK, N. Y. 10001

Wisconsin 7-0370

March 20, 1967

Richard S. Yeoman,
Vice President
Whitman Publishing Company
1220 Mound Avenue
Racine, Wisconsin

Dear Dic:

Congratulations on producing a very fine book. In "The Early Paper Money of America," you have a book that is visually, as well as numismatically appealing and you should be pleased with a job well done.

We would like to send an announcement about the book to our retail customers and I was wondering if you might have a printed announcement or flyer that we can use? We need about 50,000 pieces for this mailing, which I am sure would materially boost the sale of the book.

Please let me know if any printed matter is available.

Best regards.

Sincerely yours,

COIN & CURRENCY INSTITUTE, INC.

JACK FRIEDBERG

JF/rs

Box 1032 : Berkeley 94701

Dear Eric--

The enclosed review will doubtless interest you. I may second draft it but that will depend on time available; in any event it represents my honest opinions. Thank you for sending the book and still more for the inscription. I wish I'd had the ms. at hand a few months ago when New England Coin Co. was offering some early notes including "Sword in hand" items and other Mass. issues--some in sheets and partial sheets. I now believe he had some extreme rarities unrecognized.

I have to return the borrowed photos of the controversial "Humbert Associate Source" coins to Ronnie Carr, so I herewith request from you the set of photos to which I am entitled. (Ronnie said I should ask you.) I have restudied the whole group and still need more time to arrive at any definitive conclusions. I have no parti pris about these things but am acting strictly as amicus curiae in this affair; the coins may or may not be 19th century products but some of the conclusions hitherto reached about them can be questioned, others subject to different interpretations, and before the ANA Convention where (I understand) another hearing is to take place, I will need to examine other photos, if JFF can be persuaded to provide them--the coins themselves would be preferable.

A more extended commentary on the book was impossible for reasons of space; if I have the time in the next few months I may write you in greater detail. I'm a little regretful I had not the ms. before me when I was inventorying the Boyd material...but then you probably knew what Boyd had, and I don't recall any undescribed ones.

Thanks, hurriedly,

months
A few ~~months~~ ago ~~in~~ an article called The High Cost of Money I developed the thesis that ~~the~~ popularity of a previously neglected series of coins or the like can follow ~~in~~ the publication of a "good" reference. The locus classicus: ~~the~~ Large cents soared following Sheldon's book; and though subsequent price histories have not ~~lived~~ up to promoters' optimistic dreams, the appearance of reasonably comprehensive references on Confederate currency, British ^{and Mexican} coins, and some Latin American series, has also created ^{new} markets, ~~not formerly available~~. A "good" reference is systematic, comprehensive, convenient in format, preferably well illustrated, easy to use, and with a rational basis for assigning rarity ratings and/or valuations to particular issues. ~~Wwwwwwwwwwwwwwwww~~

Without any fanfare, within the last couple of months, a book has appeared fulfilling these criteria down to the last dot over the ~~is~~. And now that Eric Newman's The Early Paper Money of America is in print, ~~the~~ ^{lack of supply} only ~~thing~~ that could keep Colonial and Continental currency from becoming prizes as eagerly competed for at auction as choice large cents, ~~would be~~ ^{lack of supply}. (We may also expect convention exhibit judges to experience ~~some~~ perplexity over displays of old and tattered notes ~~which~~ claiming to be extremely rare early issues--with ~~the~~ explanatory material copied verbatim from Newman's concise summaries.)

In title, format, and comprehensiveness, Newman's book is a conscious echo of Crosby's Early Coins of America, and it will make an excellent companion to the latter in many public libraries ~~and~~ most numismatists' ^{ever} reference shelves. It is, in fact, the most important piece of writing to appear on the subject, gathering between two covers much never before published and much more that was available only in ~~many~~ books long out of print, ~~and seldom available~~; an exact counterpart to Sheldon on large cents

It is too valuable a book to be allowed to pass unnoticed, or to ~~be~~

suffer from its few lacunae. Some ~~few~~ may mean that information is forever lost; others may be remediable by discovery of notes not yet ~~unknown~~. In Eric's ~~numbering system~~ ^{it is not always determinable} if notes of a given issue and denomination have been located. Provenance (museum or private collection) of nearly unique notes would be of much interest. Reprints and unissued remainders are not always easily ~~xxx~~ ^{told} apart. And are the common unnumbered but signed South Carolina Dec. 1776 notes unissued remainders, or does this term mean only unsigned notes? And since these notes are assigned such a high ^{prices} ~~unc.~~ value, one wonders if ~~xxx~~ ^{prices} ~~xxxxxxxx~~ will take years to catch up with the book. The rudimentary numbering system suggested in the introduction breaks down on undated or partly dated Georgia notes of the 1770's, and is likely to mislead inexperienced people unfamiliar with inconspicuously redated plates; but at least it is a beginning.

~~xxxxxxxxxxxxxxxxxxxx~~ Failure to mention the circulating bonds of Mass. and some other colonies of the 1780's (mustering-out pay and other negotiable fiscal paper) may also mislead inexperienced collectors into believing they have something of extreme rarity. If not intended as currency, these notes' repeated endorsements--and J.B. Felt's claims of their currency status (1839)--should be accounted for; if intended as currency, they should have been listed, ^{like} comparably to various late Special Indents of ~~various~~ colonies.

Human interest details are included, but tantalizingly sparingly--only enough to keep the book from sinking into a dull fact compilation; probably ^{an already large book} they had to be sacrificed to prevent ~~xx~~ from becoming extremely unwieldy. Even so, collectors might have been delighted to learn ~~more~~ more about some of the VIP printers, engravers and signers mentioned only by name--colonial governors, diplomats, delegates to Continental Congress, Supreme Court justices, etc. More translations of the quaint and sometimes grim Latin mottoes would also have been appreciated. But probably as new notes turn up and subsequent editions of this indispensable reference become necessary, more such details will be inserted.

It will be of interest to watch the colonial currency market to see how quickly such an outstanding reference affects it. I'd bet on a year or less.

Whitman Publishing COMPANY

A SUBSIDIARY OF WESTERN PUBLISHING COMPANY, INC.

1226 MOUND AVENUE, RACINE, WISCONSIN 53404 • PHONE 414 633-2431

CABLE ADDRESS—WESTLITHO

March 24, 1967

Mr. Eric P. Newman
P.O.Box 14020
St. Louis, Missouri 63178

Dear Pixie:

Enclosed are your photographs and a picture of the Assay medal that I think you will like to have; also some reviews of your book and a copy of a letter from Jack Friedberg which will be properly taken care of by our Promotional Department.

The book has sold quite well and we will undoubtedly have to run a few more to take care of our orders. I don't know exactly when this will take place, and we will, of course, want to make this a simple run without additions or corrections. Your letter arrived today, telling of the four changes you want me to make, and I will certainly see that these are done if it is possible.

When we run more dust jackets, I will try to have one hundred copies printed for you, and if possible we will see that they are printed on a different kind of paper. At that time I will also replace your six copies that were used for promotional purposes.

I have heard nothing from News Week or any of the other big magazines contacted. These people work slowly and I wouldn't be discouraged just because we haven't heard from them yet. Glad to know that you will be getting publicity in the St. Louis Post Dispatch.

The collection of comments that you have assembled speaks well for the book, and if Margo will run them in Coin World, I certainly feel that you should try to persuade her to do so. I should think that the first of next month would be a good time to hit her with this additional material.

Mr. Eric P. Newman

- 2 -

March 24, 1967

I am sure that you cannot be too concerned about Breen's "Bristles and Barbs," as he must have said plenty of good things about the book. Naturally he has to give you an "expert-tease" or it wouldn't be Walter.

Sincerely,

WHITMAN PUBLISHING COMPANY



Kenneth E. Bressett
Numismatic Editor

KEB:ca

P.S. I, too, have reread the contract and find that a rerun of your book up to a total of 10,000 copies does not constitute a second edition. A new edition, of course, will only be effected when the text is actually revised and significant changes made. If it is your feeling that making the four above mentioned corrections would constitute a revised edition, then I will not make them at this time.

March 27, 1967

Mrs. Olivia Skinner
St. Louis Post Dispatch
St. Louis, Missouri

Dear Mrs. Skinner:

Easter time is the time for eggs and with your article you neither laid one nor threw one. The comments that I have heard already indicate how pleased my friends and acquaintances were with the way you wrote up the book.

Your enthusiasm in working up the article was unusually refreshing.

When can I write you up?

Cordially,

ERIC V. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EVN/ath

WM. A. PHILPOTT, JR.
CONSULTANT
THE TEXAS BANKERS ASSOCIATION

OFFICE
1010 KIRBY BUILDING

P. O. Box 1466
DALLAS, TEXAS 75201

Mon 24. '66

Mr. Eric

My comments on your previous
release reflect one aspect in the matter
subject matter, as I have never seen
a tape or a new Colonial film or
notes or paper, after a very deep
a few sections, however, I have the sense
of materials and in fact the matter, the tone
is accurately stated and given other
to paper money, your Colonial film, however

Your commentary, description has
popped up very short (and one) of necessity. How-
ever much you over state it I must not, then.

My very warm personal regards to you,

Sincerely

Phil
P

Eric Newman

St. Paul

P.S. By the way, at some random
times for your working table

QUEENS COLLEGE

OF THE CITY UNIVERSITY OF NEW YORK

FLUSHING • NEW YORK 11367

DEPARTMENT OF HISTORY

HICKORY 5-7500

March 31, 1967

Dear Bob:

Thank you for your good letter of March 28 and also for the wonderful The Daily Paper Money of America. I read it with joy.

I am sending the Vassar article under separate cover. I think you may find it useful. On the enclosed piece of yellow paper I have noted some articles & notes which you might find useful. I don't believe I have more than one copy of each (I threw away most of my reprints when I sold on summer place in New Hampshire) but if you wish, I could mail you anything you want and you could make a Xerox copy and return it.

Do let us know well in advance when you and Evelyn will be coming to NYC! We should like to see you and also meet your daughter.

Cordially
Ken



AMERICAN NUMISMATIC ASSOCIATION

Chartered by Congress

CHARLES M. JOHNSON, Board of Governors

3521 Vista Street

LONG BEACH, CALIFORNIA 90803

April 2, 1967

Mr. Eric P. Newman
P. O. Box 14020
St. Louis, Mo.

Dear Eric:

I have just examined your new book, *Early Paper Money* of America, and I want to join with others in complimenting you on a job well done. As a paper money student I know that your work fills a significant gap in the story of early paper money in the Occident; and is now, and should remain the permanent and preeminent reference and authority in this area.

Numismatists have long devoted too much time to metallic money and neglected the collection and study of paper money. I was amazed to learn while visiting and talking with H. J. Carson, a British Museum scholar and writer in the numismatic department, that the British Museum does not have a collection of paper money and has made no effort to develop one. Why?

I was very happy to note that you opened your book with the sentence: "that the early paper money of America has the unique distinction of being the first paper money....." This is a very significant point, generally unrecognized by numismatists and others when they tell the story of paper money. It should help place the American achievement in its true perspective, in this country and I hope the rest of the world.

I have enjoyed reviewing your general bibliography and select references for the individual states and colonies. There is one important authority, a Princeton college professor, now retired, who has done considerable research and produced a book and several published papers on colonial currency, that I feel should be consulted and included in your references, because of the quality, depth and close relation numismatically of his work to yours, to-wit:

Richard A. Lester, *Monetary Experiments, early American and recent Scandinavian*, Princeton Univ. Press, 1939.

His book is well documented with basic sources of material, references, etc. Over 171 of the 316 pages are devoted to colonial paper money. Much of his material was originally published in the *Journal of Political Economy*, available in most public libraries. See Vols. 47 p. 186-217, April 1939 and Vol 46, June, 1938, etc.

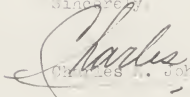
Page 2 - Rich P. Newman

If you are not aware of this work, look it over. I believe you will enjoy reviewing it.

Hope we get have a visit in the near future. Let me know if you are ever in the Los Angeles area and keep a little time open. I would enjoy picking you up and showing you around while we visit. We could also include our wives.

kindest personal regards and best wishes.

Sincerely,


Charles W. Johnson

P. S. Thanks, again, for the nice contribution to the ANA building fund. We have made good progress, and this project will soon be completed. This will prepare the way for our next job of building a better ANA organization for better services, programs and activities to collectors and numismatists every where. Let's hope that ANA can ^{now} push ahead and do a better job. CWJ.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

April 6, 1967

Mr. Charles W. Johnson
3521 Vista Street
Long Beach, California 90803

Dear Charles:

Your very kind letter concerning THE EARLY PAPER MONEY OF AMERICA is appreciated, particularly because I give your comments the highest respect. You and others have been very generous in consenting on a project which gave me a lot of pleasure to research. I am very blessed that you have seized upon the fact that America was the first issuer of public paper money and that this is one of the American achievements even though the experimental period was very rough.

You are completely right concerning the British Museum. Not only are they disinterested in paper money but they are also disinterested in modern coins to a great extent. They do have some very nice pieces of paper money and my friend, Mrs. Joan Martin, will help you if you wish to see them.

I certainly appreciate your request to have me include Richard A. Lester's works. That will be done in the event there is a revision or in the event I have the chance of publishing a supplement. I wonder if Princeton University Press has a copy of it I could buy. Are you in contact with Professor Lester, as perhaps I could obtain his book from him. In any event, I will check at the library.

If I get to Los Angeles, it would certainly be a pleasure to spend a little time with you. I appreciate you asking me. Naturally, if you are ever in St. Louis, I will expect a visit.

Keep up your good work on the ANA.

Cordially,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN:tb

ST. LOUIS POST-DISPATCH

EVERYDAY MAGAZINE DEPARTMENT

April 4, 1967

Dear Eric P. Newman:

Your kind words were my spring bonus. It is very rare to meet a literate businessman who is also an accomplished editor. I must admit that I brought that manuscript over to you in fear and trembling, but the changes you suggested only improved it.

I do hope to see you and your wife before too long -- I did have such a good time.

Yours,

Olivia Skinner

Olivia Skinner

"Annandale"

NEWPORT.

RHODE ISLAND

April 6, 1967

Mr. Eric P. Newman
5450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric,

My congratulations on a masterfully written and most descriptive volume. I expect this to be of great help to me very shortly. Ofcourse, your inscription would serve admirably to authenticate book and contents, and even more so if you would add date of February 8 and comments thereon.

I would like to close by saying "Hope to see you in Philadelphia next Assay date," but that is impossible, instead I will say "Hope to see you at the A. N. A. in Miami, come August."

Many thanks for your attention to my request and best wishes.

Sincerely,



Ralph S. Jaffe
Annandale Road
Newport, Rhode Island 02840

*Returned to sender by post
4/11/67*

Coin World

THE WEEKLY NEWSPAPER OF THE ENTIRE NUMISMATIC FIELD

SIDNEY NEWS BUILDING PH 815 492-4141 SIDNEY, OHIO 43085

April 7, 1967

Mr. Louis A. Wenzel
Western American Coinage, Inc.
P.O. Box 114287
St. Louis, Missouri 63108

Dear Sir,

I thought your St. Louis coin-dispatch story was great. The Prescott has been along the "Collector's Commentary" to your masterpiece, and we'll be using it shortly. "Early St. Louis of America" will go into many, many printings.

I'm sure you're pleased that Dick Johnson's new '66 came today. What about Paul Berland? At this point I'm convinced the trend things are talking with his coin. . .

Sincerely,

JOHN WENZEL

Wm. G. Russell
(Rep. Marion)
Editor

AW

Whitman Publishing COMPANY

A SUBSIDIARY OF WESTERN PUBLISHING COMPANY, INC.

1220 MOUND AVENUE, RACINE, WISCONSIN 53404 • PHONE 414 633-2431

CABLE ADDRESS—WESTLITHO

May 1, 1967

Mr. Eric P. Newman
P.O.Box 14020
St.Louis, Missouri 63178

Dear Eric:

Thanks ever so much for sending me the Racine Bank draft. I think this is absolutely marvelous and will certainly cherish it always in my collection. I have never seen anything like it before, and must now do some sleuthing to see if this might be the first bank in Racine. It is certainly very early for this part of the country.

Sales of the Paper Money book are still quite encouraging. We decided to make two thousand on the second printing to be sure we had enough, and this will cause some delay in their delivery. We have now been promised that they will be ready May 11.

I would like very much to be precise about whatever Whitman owes you. I have read and reread the contract, which specifically states that the payment we make to you for the first edition should cover up to 10,000 books. It is, of course, our option to decide whether we wanted to print all 10,000 at once or in several printings. For the purpose of keeping our inventory low we decided to make a couple of small printings.

Perhaps we will not have to make any more printings of this first edition and I certainly can't foresee that we will ever reach the 10,000 mark, as I would like to have a second edition incorporating new material and a more attractive arrangement of the book that we can present to the public a year or so after this first edition. Everyone here agrees that this is the proper way to merchandise a book of this nature.

Mr. Eric P. Newman

- 2 -

May 1, 1967

Actually, the whole business of royalty payments is completely out of my hands, and if you feel that we have not followed our agreement, then I will have you correspond directly with our Rights and Royalty Department.

In any event, I will send you the four dozen of the new printing as soon as they are received. I will also send two each to Picker and Douglas.

It looks as if I may attend the Oklahoma Seminar, although it conflicts with the Milwaukee Show that I probably should attend. I would certainly like to accept your invitation to meet you in St. Louis and travel together to Oklahoma. It sounds as if it would be great fun. We can discuss this more later.

Sincerely,

WHITMAN PUBLISHING COMPANY



Kenneth E. Bressett
Numismatic Editor

KEB:cm

P.S. Enclosed are a couple of May Journals. You can have all of these you want - just let me know.

Neil saw Bob Julian at the recent Central States Show, and Bob brought up a couple of small points concerning the Assay Commission article in the May Journal which he would like answered, as follows:

How could Francis Hopkinson, who died in 1791, be a member of the first Assay Commission in 1793 which never convened?

ENCL.

Whitman Publishing COMPANY

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1220 MOUND AVENUE, RACINE, WISCONSIN 53404 • PHONE 414 633-2431

CABLE ADDRESS--WESTLITHO

May 19, 1967

Mr. Eric P. Newman
P.O.Box 14020
St. Louis, Missouri 63178

Dear Eric:

Nothing much new to report on the Paper Money book. As usual, delivery is late, and although books were supposed to be here this week, they haven't yet arrived. I suspect they will be here within a day or two and I will see that yours are sent immediately.

Perhaps by now you have received the 100 sheets for use as wall paper. At least they were sent on the eighth. Hope they are satisfactory.

Our brilliant Sales Department has just informed me that orders for your book have been recorded in dozen quantities where they should have been singles. In other words, we haven't sold nearly as many books as we thought, and therefore will have plenty around for some time now.

Am looking forward to our trip to Oklahoma City next month. A tentative schedule could be as follows: I can arrive in St. Louis 4:40 P.M. June 9. We could then leave for Oklahoma City the following day - there is a 10:40 flight that arrives 3:20 P.M. I will fly directly back to Chicago on either the 4:35 or 6:32 flight out of Oklahoma City. How does this schedule sound to you?

Sincerely,

WHITMAN PUBLISHING COMPANY



Kenneth E. Bressett
Numismatic Editor

KEB:ca

Report of the Librarian

June 9/1967

With the installation of twelve new shelving units on the east wall of the East Reading Room it has been possible to carry out the plan briefly referred to in the librarian's report of April 8: namely, the re-arrangement and re-shelving of the library's holdings, designed to allow for a period of approximately ten years' expansion. Although causing some discomfort to staff members and visitors--due to the unavoidable hammering and re-adjustment of shelving--the project was completed some two weeks ahead of the June 15 deadline imposed by the opening of this year's seminar. In the course of the work, seven major sections were re-located, TAOs: Decorations, Symbolism, Heraldry and various minor sections were moved to the new shelving units; Aids-History, Aids-Art and Biography, formerly in the main reading room, are now shelved to the left of the entrance to the East Reading Room; General Works, formerly located on the south side of the main reading room, now follows Mythology on the north side of that room. Shelf and unit labels have been altered to conform to the new arrangement, and a memo noting the changes made--as well as the various reference works now shelved in the Seminar Room--has been circulated to staff members.

A check of the seminar reading lists showed seven items not owned by the library. These are being photo-copied for us at the Columbia University Library and are expected to be delivered this week.

Thirty books and thirty-six periodical volumes, returned from the book binder's in late April, have been plated and returned to the library shelves. A second and larger shipment will be made ready for binding at the close of the seminar.

Through the generosity of Mr. S.P. Noe, the library has become the recipient of approximately 300 pamphlets chiefly related to ancient coinage. Since virtually all of these are already in our files, it is suggested that they be added to a similar (but larger and somewhat more diverse) group now shelved in one of the library closets, and the whole--together with an unbound set of the American Numismatic Journal--offered in the form of a gift to the library of the American

Numismatic Association as a friendly gesture on the occasion of the opening of the Association's new headquarters at Colorado Springs (June 10). A letter containing the offer, together with the good wishes of the A.N.S. library staff, is being forwarded to the A.N.A. librarian, Mr. John J. Gabarron.

Congratulations are offered to Mr. Eric P. Newman for the glowing reception being accorded his recent, outstanding work: The Early Paper Money of America.

The following are among the more important, recent library accession:

Part 1 (A-K) of the new index to vols. 37-100 of the Revue Belge de Numismatique.

Heiss, A. Description general de las monedas hispano-cristianas (a reprint edition, replacing our own badly worn copy).

Prober, Kurt. Catálogo das moedas brasileiras. 2nd ed. (1967).

Robert, Louis. Monnaies antiques en Troade.

Mancini, L. Catalogo italiano della carta-moneta 1746-1966.

Wielandt, F. Münz- und Geldgeschichte des Standes Zug.

Taxay, D. Illustrated History of U.S. Commemorative Coinage.

Sylloge Nummorum Graecorum. Deutschland. Pt. 13: Cilicia.

MEMO

FROM



Richard Picker

P. O. BOX 123

ALBERTSON, N. Y. 11507

AREA CODE 516 • 621-0763

Dear Max Brigs:

Quick note, as I'm leaving for the city for the day, and then the Hamilton sale. Only got two weeks for you last night. The prices were quite high. Enclosed is your list of bids, along with the prices they brought at the left. I have someone bidding the gold souvenir pieces at NY tonight while I'm at Hamilton. Meanwhile, this seems to be an important discovery. This is probably issued at the authority of the act of Dec 1776 which Phillips mentions £40,000 at 18. What do you think? And, how do we re-arrange the book? Will get some notes off to you tomorrow or Friday.

kindest regards,

Sincerely,

A handwritten signature in dark ink, appearing to read 'Richard Picker'. The signature is fluid and cursive, with a long, sweeping underline.

P.S. Am anxiously awaiting your opinion of this note.

June 15, 1967

Mr. Richard Picker

Eric P. Newman

Dear Dick:

I am finally returning to you herewith your lovely \$6 1776 New Jersey note which is illustrated on the dust wrapper of EARLY PAPER MONEY OF AMERICA. I am sure it will make a very pleasant insertion in your copy.

As to the Rhode Island note, a copy of which you sent me, dated January 11, 1777, I have been familiar with this issue and have two of the notes in my collection. I excluded this from the catalogue because I did not determine it to be currency. It is payable to the order of a specific person, is made out in miscellaneous denominations, is not payable to bearer, and, therefore, does not qualify for money. It is merely a bond or note issued by the State of Rhode Island. Will you look at the matter from this point of view and see if you agree with me.

Kindest regards.

EPN/stb

(No. 500)

BY

and

for

of Office

and

and

only

to

and

and

and

and

and

and

and

and

and

and

and

the 17th of June 1874

Wagfield,
Birby Road,
Walton-on-Naze,
Essex.

June 24, 1967.

Dear Mr. Dawson,

I recently purchased a copy of your book "The Early Paper Money of America" and am writing primarily to congratulate you on this book which is a boon to paper money collectors - a field I have been trying to stimulate for some years now. Apart from the magnificent handling by the publishers I particularly enjoyed the clarity and classification system. I certainly hope this book is the success it deserves to be.

I will be reviewing the book in the International Numismatic Society's magazine, autumn issue (too late for the summer issue which is now out). May I suggest that you send a review copy to Mrs. Blair, editor, Coins and Medals, Link House Publications, Dingswall Avenue, Goredon, Surrey, England. I write regularly on paper money for this magazine which circulates I believe to nearly 20,000 collectors and is a quality, art paper production. I know Mr. Blair would be interested in reviewing the book - I am also an editor at Link House but on a stamp paper.

Yours faithfully,

Also I am under commission by Hutchinsons to write a companion volume to my book, Beginner's Guide to Stamp Collecting, Beginner's Guide to Old Paper Money Collecting. I wondered if you would allow me to draw material from your book - naturally I would give full credits for any statements used.

Yours sincerely,

D. Barneth

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

June 29, 1967

6450 Cecil Avenue, St. Louis 5, Missouri

Mr. C. C. Werbeeth
Mayfield,
Kirby Road,
Walton-on-Taze, Essex, England

Dear Mr. Werbeeth:

Thank you for your very kind words with
respect to EARLY PAPER MONEY OF AMERICA.

The publishers have asked me to assemble
revisions for the future so I presume they are doing
well on the sale. Since you are a writer, would you
let me know if you have any suggestions or corrections
for its improvement.

With respect to the International Banknote
Society's magazine, we would be grateful if you would
send me a copy of the review. I am asking the pub-
lisher to send a review copy of my book to:

Guinn and Medals
Link House Publications
Bingwall Avenue
Croydon, Surrey, England
(Attention: Mr. J. R. R. R., editor),

as you requested. Please see that we get a copy of
any review published in that magazine.

I am sure that the publishers, as well as
youself, have no objection to your use of excerpts
from the book for "Beginner's Guide to Old Paper Money
Collection" so long as appropriate credit is given.

Sincerely yours,

Eric P. Newman
P.O. Box 14020
St. Louis, Missouri 63178
U.S.A.

EPN/atb

CC: Mr. Kenneth Bressett - Send them a review copy
if that is your practice.
EPN



MEDALLIC ART COMPANY

325 EAST 45 ST. • NEW YORK 10017

July 28, 1967

Mr. Eric P. Newman
Vice President and Secretary
Edison Brothers Stores, Inc.
400 Washington Avenue
St. Louis, Missouri 63102

Dear Eric:

Many thanks for the copy of your paper money book -
I greatly appreciate your thinking of me and it will
indeed find an honored place in my library.

Before reading it in its entirety, I cataloged
25 pieces from my collection and was amazed to find
the ease with which I could do this with the help of
your new book. I was also pleased to learn that I had
an unknown Declaration of Independence signer among the
notes. I would not have known this without your helpful
book.

Thanks again, and best personal regards,

Sincerely yours,

MEDALLIC ART COMPANY

D. Wayne Johnson
Sales Promotion and
Research Director

jk

THE CHASE MANHATTAN BANK
National Association
MONEY MUSEUM



Rockefeller Center

1254 Avenue of the Americas, New York, New York 10020

August 1, 1967

Dear Eric:

Thanks so much for sending a copy of your wonderful book. It is the more treasured for the inscription. I enjoyed reading the script for your Copenhagen lecture. However, there are two things you should know. The Franklin Mint has a model of the new style "reducing machine" which transfers at a one to one basis. Segal showed it to me. Also, I have authenticated three Philadelphia Mint 1943 bronze cents after exhaustive examination. They were all virtually Unc. I don't suggest that these pieces are Mint errors, unless you want to go into "moral error," and that is a philosophical question. One of the coins came from John Sinnock's estate as did a 1944 steel cent. Of course, I have no opinion on the so-called branch Mint 1943 cents, or the purported transactions concerning them.

Cordially,

Don

WASHINGTON UNIVERSITY LIBRARIES



ST. LOUIS, MISSOURI 63130

August 2, 1967

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Mr. Newman:

I want to acknowledge and express my personal thanks to you for your recent gift to Washington University of a copy of The Early Paper Money of America. This interesting book is a valuable addition to our library collection and we are very pleased to have it.

I appreciate, too, your kind inscription mentioning Marjorie Karlson's assistance. I am glad that you have found our library useful in your researches, and I hope you will call on us in the future if we can be of further help to you.

Sincerely yours,

A handwritten signature in dark ink, reading "Andrew J. Eaton".

Andrew J. Eaton
Director of Libraries

AJE/eb

JACQUES BÉGHIN

INGÉNIEUR - CHIMISTE E. N. S. C. P.

INGÉNIEUR - DOCTEUR

1, RUE SAINT-LOUIS

VERSAILLES (S. & O.)

TEL. 950.65.11

Dr. JB/fu

VERSAILLES, LE September 21st, 1957

Mr. ERIC P. NEWMANN
By Weitzman Publisher Co.

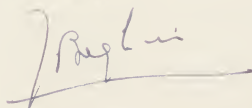
MADISON - WISCONSIN (U.S.A.)

Dear Mr. Newmann,

I have read with great interest your book "The Early Paper Money of America" in a library, and I congratulate you for this important work. This book is very interesting for us in France, and I would perhaps suggest to translate it into French, where it shall have much interest. What do you think about? Hoping that you would agree with this suggestion, and if so, I should be grateful for sending me an exemplar for this work, and your recommendations.

Thanking you in advance, I remain,

Sincerely,



Dr. J. BÉGHIN.

Whitman Publishing COMPANY

A SUBSIDIARY OF WESTERN PUBLISHING COMPANY, INC.

1220 MOUND AVENUE, RACINE, WISCONSIN 53404 • PHONE 414 633-2431

CABLE ADDRESS—WESTLITHO

September 29, 1967

Mr. Eric P. Newman
P.O. Box 18088
St. Louis, Missouri 63178

Dear Eric:

Many thanks for forwarding a copy of your speech. I like your wife's suggestion about the title and will probably use that.

Unfortunately, it arrived too late to run in the November issue. I will now have to decide whether or not I want to fight our competition and run it after it has appeared in the other two publications. I probably will, as I know our readers will enjoy it.

Kind of rushed just now trying to put together new prices for the English catalog. I want to attend NEENA in early October and will also have to reserve some time in case I called to testify concerning the Yale coins.

Sincerely,

WHITMAN PUBLISHING COMPANY



Kenneth E. Bressett
Numismatic Editor

KEB:ms

P.S. Thought you would like to have this lovely fan letter. I am afraid, however, that distribution of such a book would not go much beyond the one free copy to Dr. Béghin!

Whitman Publishing COMPANY

A SUBSIDIARY OF WESTERN PUBLISHING COMPANY, INC.

1220 MOUND AVENUE, RACINE, WISCONSIN 53404 • PHONE 414 633-2431

CABLE ADDRESS—WESTLITHO

October 4, 1967

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

Sorry that I missed your call the other day. In checking, I find that we have 245 copies of the Paper Money book still in stock. We sold forty last month, which indicates that we are a long way from thinking about any revisions.


Our Library Division still has not made any great strides with their sales. I should imagine that this month's sales would show a difference, however, as I am sure that they must be planning a special Christmas promotion.

I am afraid that just now all I can say is that I would like to have you continue to advise information that might be used for a revision. I cannot promise when we might actively begin work on such a book, but doubt that it would be much before late next year.

My two editors vetoed my proposal to use your article in the Journal. They claim that it will not be fair to our readers when it just appeared in two other publications. Could you suggest a condensed version that we might use?

Sincerely,

WHITMAN PUBLISHING COMPANY


Kenneth E. Broadett
Numismatic Editor

KEB:ca

AUSTIN M. SHEHEEN, JR.
Certified Public Accountant
CAMDEN, SOUTH CAROLINA 29020

POST OFFICE DRAWER 518
524 DEKALB STREET
AREA CODE 803 432-7003

November 11, 1967

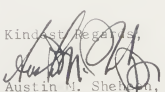
MEMBER OF
AMERICAN INSTITUTE OF C.P.A.'S
SOUTH CAROLINA ASSOCIATION OF C.P.A.'S

Mr. Eric P. Newman
Vice-President, Edison Brothers Stores, Inc.
St. Louis, Mo.

Dear Mr. Newman:

I sincerely congratulate you on your latest work,
"The Early Paper Money of America". There has
never been anything to equal it published before.
I wanted to advise you of one note in my collection
not listed in the book. The July 6, 1789 City of
Charleston issue also included a denomination of
1s6d. I enclose a copy for your records.

Kindest Regards,


Austin M. Sheheen, Jr.

AMS:cag

enclosure

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

November 14, 1967

Mr. Austin M. Sheheen, Jr.
P.O. Drawer 518
5th DeKalb Street
Canden, South Carolina 29020

Dear Mr. Sheheen:

Thank you for your kind remarks concerning
THE EARLY PAPER MONEY OF AMERICA. It was a very
interesting project to develop the data.

As to the note in your collection which was
not listed, I will be very pleased to list it in
the first revision. Others, like you, have been
nice enough to advise me of additions and corrections
and I appreciate it.

Sincerely,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN:atb

R.F.D. #2
Millersville, Maryland 21108
January 17, 1968

Mr. Eric Newman
c/o Whitman Publishing Company
Racine, Wisconsin

Dear Mr. Newman:

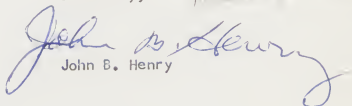
First, I wish to congratulate you on your very fine book entitled, "Early Paper Money of America", without a doubt the most scholarly treatise on the subject that I have ever seen.

However reviewing the contents of this book, I find that you attributed the sources; and particularly note Scott's Paper Money Catalogue No. 2.

The reason that I am writing to you is that I have a copy of Scott's Catalogue No. 4 which you may or may not have had available to you. In this, I find that there are several notes that you do not list that are listed in Scott's No. 4 (See enclosure).

If you are interested in seeing this Scott's Catalogue No. 4 or discussing these issues further, I would be very happy to hear from you because I believe that all knowledge in the field that can be published should be available to all.

Sincerely,


John B. Henry

Enclosure

GEORGIA

1777 - 10 Dollars

document to 10 unissued notes, 2 halves

June 8, 1777 - 1/6 Dollar
2/6 Dollar

*notes are \$ 1/6 and 1/3 in value total 10
with 2/6 in value - equal to 1/2.*

DELAWARE

June 1, 1730 - 2 Shillings
10 Shillings

*in the book record - 2nd edition of Scott
the date is Nov 2, 1730. Also a typographical
error as 1730, 2 pounds and nothing for 1731
either, it may be 1734*

1735 - 10 Shillings

no note known of 1735

December 1, 1739 - 1 Shilling 6 Pence

in the book as 15 pence

May 1, 1756 - 10 Shillings
15 Shillings
20 Shillings

10 sh. note in the book already

CONNECTICUT

March 8, 1764 - 1 Shilling 3 Pence

none

June 7, 1776 - 6 Shillings

in the book

July 1, 1785 - 5 Shillings

not currency

December 6, 1790 - 1 Pound

not currency

January 26, 1791 - 2 Pounds 7 Shillings 4 Pence

Not currency

MARYLAND

October 1, 1768 - 1 Shilling

possibly another note. Would have to be

(Same design as January 1, 1767)

\$ 2/3 (1 shilling). No authorizing act

MASSACHUSETTS

June 10, 1709 - 1 Pound
5 Pounds

*these are prominent - 1 of the 1709 Act
and are dated Nov 21, 1708*

December 1, 1771 - 57 Pounds

Not currency

May 5, 1775 - 6 Shillings
20 Shillings
40 Shillings

*there is an error. No authorizing act
and no bills known.*

July 8, 1775 - 1 Shilling
2 Shillings 6 Pence
100 Shillings

*the act of July 8, 1775 provided
for 100 sh but was repealed. The
others in the P/1775 edition*

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Central Expressway, St. Louis 5, Missouri

February 6, 1968

Mr. John B. Henry
E.P.D.#2
Millersville, Md. 21108

Dear Mr. Henry:

Thank you, very much, for your letter of January 17, 1968. It is letters like yours which are most helpful to those who write and which makes one realize that everything he writes is being checked.

First of all, your kind words about EARLY PAPER MONEY in AMERICA are appreciated.

With respect to Scott's Paper Money Catalogue No. 1, which I included as a reference, you will notice that there are four editions of that publication, 1872, 1875, 1889 and 1898. All of these were carefully checked.

You mention Scott's Catalogue No. 4, which is Silver Dollars, and I wonder whether this is the fourth edition of Scott's Catalogue No. 2. Could you recheck that item for me.

There are a substantial number of mistakes in Scott's list and I have tried to correct them. I have rechecked wherever I felt that Scott's items were not justified. My comments have been written in pencil on the schedule attached to your letter and I enclose herewith a photocopy. The only items which I will have to do further research on are the early Delaware items where the dates are lost and the March 8, 1764 Connecticut item. If you are in a position to research either of these, please do so.

I will certainly appreciate your comments with respect to my notations as I want you to be satisfied when you have gone to all the trouble to make suggestions.

I look forward to hearing from you.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/eth



FACULTY OF ARTS AND SCIENCES
UNIVERSITY OF PITTSBURGH
PITTSBURGH, PENNSYLVANIA 15213

DEPARTMENT OF ECONOMICS

MAR 25 1968

Gentlemen:

Enclosed are two copies of the annotation of your publication(s) as it appeared in the DEC 1967 issue of the University of Pittsburgh's ECONOMICS SELECTIONS: AN INTERNATIONAL BIBLIOGRAPHY. The alphabetical rating following the annotation refers to the book's suitability for libraries of various sizes. To clarify the rating, a key to the classifications is also included.

Thank you again for cooperating with us.

Sincerely yours,

Donald J. Yankovic
Editor

DJY/mah
Enclosure

1281. NEWMAN, Eric P., The early paper money of America. (Racine, Wisc.: Whitman Publ. Co. 1967. Pp. 360. \$15. L.C. No.: 67-16064.)

An interesting work for the numismatist which is described on the title page as "An illustrated historical, statistical and descriptive compilation of data relating to American paper currency from its inception in 1686 to its transformation by virtue of the ratification in 1789 of the Constitution of the United States, encompassing over 500 issues of the individual American colonies (1690-1776), the United Colonies (1775-1777), the United States of America (1777-1785), the individual American states (1776-1788), banks, cities, counties, factories, and individuals (1686-

Whitman Publishing COMPANY

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CABLE ADDRESS—WESTLITHO

April 5, 1968

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

Thanks for your latest letter and for sending the information about the Garland/Ryan arbitration. The decision, of course, is absolutely meaningless, as not a word is mentioned about the authenticity of the coin itself. I wonder if the true facts will ever be made known?

We are still trying to popularize and sell The Early Paper Money of America, as evidenced by our ads once again appearing in various publications. We still have over 1100 copies left in stock, but current sales are practically nil. I will continue to try to see that the book is sold in every possible way. I don't know how we can break through Friedberg's barrier nor why he will not sell it in St. Louis. As soon as our new sales force becomes more familiar with these situations, I am sure we will get better results. Unfortunately, your book at \$15.00 is rather unique in our line and represents a definite sales problem.

Kindest regards and best wishes.

Sincerely,

WHITMAN PUBLISHING COMPANY



Kenneth E. Bressett
Numismatic Editor

KEB:ca

KRAUSE PUBLICATIONS, INC.

Phone 715 445-2217

Iola, Wisconsin 54945

April 26, 1968

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Mo. 63105

Dear Eric:

The Numismatic News editorial staff has determined that you should be the recipient of the 1968 Nathan Gold Memorial Award. It is enclosed in the package to which this letter is attached.

Established in 1961, the Nathan Gold Memorial Award was founded to perpetuate the aims and collecting ideals of the late Nathan Gold, as I know you are aware. It is presented annually to a person who has in our judgement made a concrete contribution toward the advancement of paper money collecting.

Certainly your contribution in authoring "The Early Paper Money of America" places your efforts at the forefront. You tackled a very difficult and historically vital subject in a most complete and informative way. We can only hope that others will learn from and be guided by this example as they explore other aspects of the field.

And, I certainly hope that you will continue your valued efforts to enlighten the hobby in its many areas of controversy.

We will be releasing the announcement of this award to the numismatic press on May 3rd.

Sincerely yours,



Chester L. Krause
Publisher

CLK/job

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

May 2, 1968

Mr. Chester L. Krause
Krause Publications, Inc.
Tola, Wisconsin 54945

Dear Chet:

I wish to thank your editorial staff for awarding the 1968 Nathan Gold Memorial Award to me. It is a significant and beautiful trophy which I very much appreciate.

The satisfaction which I received in doing the research and organizing the material for "The Early Paper Money of America" was sufficient but the stimulation and enthusiasm which others have indicated it brought to them is even more gratifying.

Your encouragement for me to continue research and writing in numismatics, particularly in controversial matters, is meaningful since I try to select subject matter which needs development and often end up in areas where disagreement is prevalent.

It is a pleasure to join the others who have received this fine award in the past and to have been a part of satisfying the goals for which the award was created.

Sincerely yours,



ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN:tb

Tel:
717-394 9587

122 Crestmont Avenue
Lancaster, Penna. 17602
6 May 1968

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis 5, Missouri

Dear Eric,

My belated congratulations on your excellent book, The Early Paper Money of America!

I have found it most interesting and helpful. I was particularly glad to finally have all the plate letters listed for my speciality - Pennsylvania. Prior to your work I wasn't sure how many more there were, especially for the issues before 1770.

The introductory notes have been most informative and have really made your book for me. I was glad to finally find a concise, satisfactory explanation of "Old Style" dates.

Am enclosing a short list of comments, additions, and corrections.

Best wishes.

Sincerely,



W. Philip Keller

THE EARLY PAPER MONEY OF AMERICA

p. 36 CC 2/26/77 Baltimore issue.

"...Philadelphia was occupied by the British forces and the bills were printed in Ephrata, Pennsylvania."

In late November, 1776, Congress, expecting an invasion of Philadelphia, moved to Baltimore, but later returned once the threat had passed.

Philadelphia was occupied by the British from September 26, 1777, until June 18, 1778. The Continental Congress actually left a few days before (September 19, 1777) and stayed in York, Pa. until July, 1778. The Yorktown issue, rather than the Baltimore, occurred during this interim.

I am especially interested in a primary reference for the printing of Continental Currency at the Ephrata Cloisters. I spoke to the curator at Ephrata in the fall of 1966 about this. He could not substantiate this oft seen story. Local histories usually associate this story with the Yorktown notes.

p. 235

✓ Joseph Gray, May 1764. (not 46).

p. 252 PA 4/3/72

Add Plate "A" to 40s. *Delaware 1776-1777*

p. 256 PA 7/20/75

✓ 10s Plate "B": Reversed S on right (not left) column.

p256 PA 10/25/75

I have notes signed by "Ham. Grubb", but have yet to find him listed as a signer.

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

May 10, 1968

Mr. W. Philip Keller
122 Crestmont Avenue
Lancaster, Penna. 17602

Dear Phil:

I appreciate, particularly from you, your kind remarks concerning The Early Paper Money of America.

In view of your specialized knowledge of Pennsylvania matters, you can imagine how much work I had to put in to assemble the detail but it was fun.

Your comments with respect to additions and corrections are at hand. The errors on page 235 and 256 have been noted for correction.

With respect to the A Plate, on page 252, I would like to know if you have a specimen and perhaps I could have a Xerox of it.

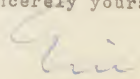
I also would like to have a Xerox of the Ham. Grubb notes as the signers I have included comprise those authorized and those who actually signed.

With respect to printing in Ephrata, I will locate my envelope and check the basis of my data on this subject. I am satisfied that the elimination of the word "Philadelphia" was done because the press was moved out of Philadelphia and was not returned to Philadelphia for a long period. The removal of the printing press and the forms for the currency would more likely have been almost the first thing to have taken place as a security measure.

Please let me hear from you.

My kindest regards.

Sincerely yours,


ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/atb



TEMPLE UNIVERSITY

COLLEGE OF LIBERAL ARTS

PHILADELPHIA, PENNSYLVANIA 19122

June 2, 1968

DEPARTMENT OF ENGLISH

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri

Dear Mr. Newman:

My humble apologies for being so tardy in replying to your welcome letter of May 17 in which you responded favorably to my call for help in getting for my B. Franklin bibliography photographs of the earliest items printed in each of the Middle Colonies. I am grateful to you for your assistance and will alert Mr. Harold Hugo or Mr. William J. Glick at Meriden Gravure Co. to look out for your mailing once you drop me a note that you are ready to send the items.

I am of course familiar with your "Early Paper Money of America" and assumed since you indicated no locations that everything that was illustrated was a part of your own Society collection. I do not know quite how to answer you on the use of the illustrations from your book. I personally have no objections. My problems are elsewhere. Meriden Gravure Company are, as you probably know, very fine photographers and have usually insisted that I supply the originals wherever possible. Since the job will be done in offset, where I could not supply originals they had particular requirements for glossies, etc. I have no idea what form your copy of the earliest Delaware and New Jersey currency items are in and will not guess. I would appreciate your sending them to Meriden and I can only hope they will be able to use them. Your reproductions are fine and sharp, and I trust mine will be also. My other question is one of acknowledgement. I will of course acknowledge your assistance and the use of your photographs, but I am making an effort to locate the original of every item in my bibliography, and would appreciate, if you know where these originals are you will let me know. A further matter that concerns me is whether I need seek permission from the original owners to reproduce these two items. They may well have granted you permission to reproduce them, but may take ombrage at my doing so.

I am very pleased to hear that the August 10, 1739 item is in your collection and that you have a photographable original. You were correct in guessing that I meant the August 10 and not the April 10 specimen.

TEMPLE UNIVERSITY
COLLEGE OF LIBERAL ARTS
PHILADELPHIA, PENNSYLVANIA 19122

DEPARTMENT OF PALEONTOLOGY

I am pleased also to learn that you will be able to supply Meriden for me copies of the sea lion, lion, horse, and elephant illustrations from copies in your own collection.

When I sent you years ago the locations of the specimens I had come upon in various libraries, you said that you were contemplating doing a bibliography of locations. If you have done such a piece, I have missed it, and would appreciate your sending me a copy which I will gladly pay for if it is for sale. If you did not do the bibliography, do you have any objection in sending me a list of your personal holdings so that I may list them along with my other locations? I realize that private collectors are chary of divulging their holdings, but since you have set up an educational society for numismatists I wondered if you thought of your collection as being in the public domain and hence available for inspection by interested persons who might wish to examine a particular item.

My apologies for so lengthy a letter. I appreciate your letter and will write Meriden as soon as I hear your plans.

I am working on the question about the Hall and Sellers stay in York for you, and will let you know as soon as I find something. The Hall working with Sellers in the Revolutionary Period, is not BF's partner, but his partner's son. I know very little about that later period, and will see what I can unearth for you.

Yours cordially,

C. William Miller

C. William Miller

June 11, 1968

Professor G. William Miller
Temple University
College of Liberal Arts
Department of English
Philadelphia, Pennsylvania 19122

Dear Professor Miller:

Thank you for your letter of June 2, 1968. Apparently it crossed my letter to your publishers, a copy of which letter was sent to you.

As to acknowledgement of items which are not in my collection, I do not feel there will be any problem as the owners probably prefer that no ownership be mentioned. You asked for a bibliography of my collection of Franklin items and I am sending you a copy of the list I prepared. I have never published my material and although I have a bibliography of what is in other collections I do not feel I have the right to release it.

Please do not concern yourself about Hall & Sellers with respect to their operation in York or possible operation in Ephrata. A friend is working on this and you have adequate research without my bothering you.

If I can be of service to you in any other way, please do not hesitate to call upon me.

Sincerely,

Eric P. Newman

EPN:mb
enc.

Whitman Numismatic Journal

1220 MOUND AVENUE • RACINE, WISCONSIN 53404



W. J. COOMBS
Editor
W. E. BERRY
Managing Editor
W. J. SHAVER
Editorial Assistant
J. E. ARNOLD
Editorial Assistant
J. E. ARNOLD
Editorial Assistant

June 11, 1968

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

First let me extend to you my heartiest congratulations upon your receipt of the Nathan Gold Memorial Award. I can think of no one more deserving for any numismatic award.

Ken mentioned that you might be able to help me with another little project I am involved with. I am trying to obtain information about the barter center system as organized in occupied Germany just after World War II. I have various barter units certificates issued by the Barter Center store in Frankfort, and one of those has the facsimile signature of First Lieutenant Robert D. Branagan. This particular issue is dated 1947A, so it must have been later in the year that they were used. He was the manager of the Barter Center. Could you possibly see if the army records could tell where this man is now so that I may possibly contact him personally.

Thanks very much for any help you can give me with this project.

With best regards, I am

Sincerely,

WHITMAN NUMISMATIC JOURNAL

Neil
Neil Shafer
Associate Editor

NS:ca

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

June 18, 1968

Mr. Kenneth Pressett
Whitman Publishing Co.
1220 Wound Avenue
Racine, Wisconsin 53406

Dear Ken:

My wife was recently at the Smithsonian Institution. They sell books on all subjects in their shops and have 13 million people per year passing through their buildings.

It is interesting to note that the book, The Early Paper Money of America, is not on their shelves, while books on virtually every minute subject are. Isn't it possible to send them some on consignment to see what happens if they cannot be sold directly?

My kindest regards,

Eric P. Newman

EP/cv



WESTERN PUBLISHING COMPANY, INC.

ORIGINAL DESTROYED

March 26, 1969

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Eric:

Thanks for sending the information about Mid-America Book Company. I have already talked to our product and sales people about this and will certainly do my best to see if we can drum up some new sales.

I checked and found that we have 838 copies of your book still in stock. We have only sold 17 copies since the first of this year. Something has to be done, but it is very difficult to light a fire under the appropriate people.

Enclosed are a couple of copies of a booklet in which we gave permission to use material from your book. I think they have given you a nice credit line. See pages 4, 12, 30, and 99.

Neil is sending you copies of his Philippine currency book and Journal article that you mentioned.

I just received your application for ANA life membership. We are indeed honored to feel that you have chosen us to be your sponsors. Dick returns from his European trip Monday and we will sign and return your application then.

Sincerely,

WESTERN PUBLISHING COMPANY, INC.

Kenneth E. Bressett
Senior Editor
Whitman Hobby Division

KEB:ca

P.S. Enclosed is a letter and article from Mr. Curtis which are self-explanatory. I found it amusing but didn't have time to go into the matter deeply. Would you be kind enough to look it over and acknowledge, return and/or comment on it as you see fit.

I am going to grant permission for him to use the illustration with proper credit, since he at least had the courtesy to ask.

THE LIBRARY COMPANY OF PHILADELPHIA FOUNDED 1731

1314 LOCUST STREET, PHILADELPHIA, PENNSYLVANIA 19107

November 24, 1970

Mr. Eric P. Newman
Falcon Bros. Stores, Inc.
400 Washington Avenue
St. Louis, Mo. 63102

Dear Eric:

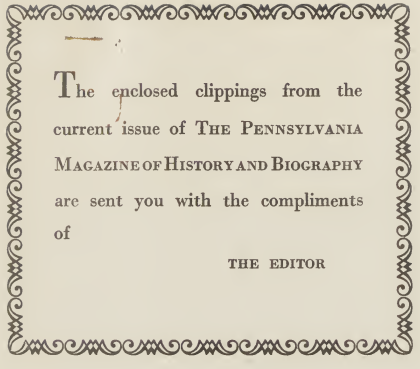
Your book arrived, and I am absolutely delighted with it. It is really a superb job in every respect. I can easily foresee its great usefulness to us and our readers. My very heartiest congratulations to you on it, and my sincere thanks for your thoughtfulness and generosity in providing us a copy.

Sincerely,



Edwin Wolf, 2nd
Librarian

EW:rm



The enclosed clippings from the
current issue of THE PENNSYLVANIA
MAGAZINE OF HISTORY AND BIOGRAPHY
are sent you with the compliments
of

THE EDITOR

BOOK REVIEWS

The Papers of Benjamin Franklin. Volumes 7-9 (October, 1756-December, 1761). LEONARD W. LABAREE, Editor; RALPH L. KETCHAM, Associate Editor (of Volume 7). (New Haven: Yale University Press, 1963-1966. Illustrations, indexes. Each \$10.00.)

Reading other people's letters is fun. When I was a child, I was told never to do it; a person's letters, so my parents told me, were in a very special way his own private property. But in graduate school I was told that if I wanted to write a biography or a work of history, I must read as many relevant letters as possible, for they were often the most essential sources. I have been following my teachers' advice lately rather than my parents'. I have just been reading three volumes of the Labaree edition of the letters and papers of Benjamin Franklin. I have been having the time of my life. Many, perhaps most, people write dull letters, but never Franklin.

These three volumes include his papers from October, 1756, through December, 1761. During most of this period, Franklin was in London, as Agent for the Pennsylvania Assembly. It was a critical time in the colony's history. The Great War for the Empire was on. The Quakers had for the most part given up their control of the legislature and important military operations were under way in America in which Pennsylvania was involved — the attack on Fort Duquesne, the great battle on the Plains of Abraham. Though he was three thousand miles away from the fighting, Franklin had a crucial role to play, for it was through him that the Pennsylvania Assembly communicated with Parliament and with the Proprietors. Consequently, nearly half of Franklin's correspondence was taken up with official business. There are, for example, no fewer than forty-five long and important letters here from Isaac Norris, Speaker of the Pennsylvania Assembly. The texts of these letters are almost all taken from letterbook copies in the Norris Papers at the Historical Society of Pennsylvania. Unfortunately, Norris was not so good a letter-writer as Franklin; there is a sentence in one of his letters that I should like to submit to the *New Yorker's* "Non-Stop Sentence Derby": it occupies no less than twenty-seven lines of type. Nevertheless, these and similar letters with Franklin's replies will provide historians of these important years with essential source material.

Besides carrying out his official duties as Agent, Franklin found time for many other activities. Some of his friends no doubt feared, as William Strahan, the London printer, did, that some of these activities might be carried on with one or another of the English ladies. Strahan even deliberately proposed to Deborah Franklin that she should come over to Britain

to look after her own interest. Of course, Franklin would try hard to be faithful, but "who knows," wrote Strahan, "what repeated and strong temptation may in time . . . accomplish?" (VII, 296).

One of the activities Franklin engaged in fairly constantly was the collection of honors. Though not yet fifty-five years old in 1759, he was awarded the degree of Doctor of Laws at St. Andrews' University, nominated to the Royal Society, admitted as a burgess and guild-brother to Edinburgh and Glasgow, and given the freedom of the burgh of St. Andrews. One hopes that Franklin was nowhere near so baffled by the Latin of his St. Andrews degree as most modern recipients of Latin degrees are. At the age of fifty-four in a far country Franklin was still given to playing jokes. When a friend complained of the great Baskerville's type that it tired the eyes because the strokes were all so narrow, he playfully tore the top off some sheets of Caslon's printing and displayed them as Baskerville's; the man promptly pointed out how narrow all the strokes were, although he had been reading Caslon's type all his life without feeling any pain (IX, 259-260). It is good to know that in far-off London Franklin still remembered with pleasure the old days of the Junto in Philadelphia. Writing to Hugh Roberts in 1761, he confessed that he still loved "Company, Chat, a Laugh, a Glass, and even a Song as well as ever," and expressed his hope that the Junto would be continued "as long as we are able to crawl together" (IX, 280).

The editorial work in these three volumes is as good as ever. Franklin's earlier editors all did as well as they could in their time, but somehow I think I can see William Temple Franklin, Jared Sparks, John Bigelow, and Albert Henry Smyth in Heaven (where they must all be) taking off their hats in admiration to Dr. Leonard Labaree and his collaborators.

Swarthmore College

FREDERICK B. TOLLES

Early Paper Money of America. By ERIC P. NEWMAN. (Racine, Wis.: Whitman Publishing Company, 1967. 360 p. Illustrations, appendixes, index. \$15.00.)

In the field of American numismatics probably no work has so long been needed as Eric Newman's exhaustive study covering the entire colonial and Continental paper currency series, and on which more than ten years has been devoted by the author. Earlier errors, which appeared in various writings, have been corrected, and practically all known definitive data is included herein to make this a most outstanding contribution to numismatic science. Mr. Newman has written many interesting and highly skilled studies over a period of twenty years, and this work must stand for generations to come as the acme of his efforts to focus attention and interest in this long-neglected phase of our heritage.

From the earliest emission in Massachusetts, in 1690, on through all colonial issues of each colony, to the final fractional issues of the Bank of

North America, in 1789, each issue is illustrated, numbering some 637. This in itself is an extremely difficult task, due to the extreme rarity of a number of the early eighteenth-century notes, some of which are unique, and of others but one or two specimens are known to exist. Illustrations are also included of all denominations of the Continental Congress issues, showing the various allegorical designs and mottoes used.

Data on the signers of all issues are included, with special emphasis in a separate section to those men who were signers of the Declaration of Independence or the Constitution, members of Congress, or who made significant contributions to our country's early history. Their signatures on specific denominations and issues provide a guide for those seeking such autographs and information. Another excellent feature of this fine work is the inclusion of amounts of each denomination struck, where such is available, for in some instances this information has been lost. Where certain denominations of notes were counterfeited, this important aspect has not been neglected, and is included where they are known to occur.

The introduction is complete and instructive, for therein is set forth a clear-cut description of the early "Paper Money Experiment," development and growth of the use of paper as a circulating medium of exchange, the basis upon which the notes were issued in the matter of security, interest payments, ultimate redemption, depreciation of the notes' value as it affected the colonists in their daily transactions. English restrictions and regulations on the issuance of paper money in the colonies as dictated by the British mercantile policy, and the continuing pressures to increase the amounts of paper in circulation demanded by the mounting costs of the Revolutionary War, together with the increase in trade and commerce, and a steady influx of settlers, are all clearly related and explained. Methods of redemption and destroying of the redeemed bills, facilities for printing and engraving of the notes, manufacturing processes for the manufacture of papers used, note designs, numbering, and explanations of the various mottoes and emblems are all carefully and accurately described.

At the end of each chapter, Mr. Newman has included a complete bibliography of his source material as a guide for those interested in further detailed studies of any particular colony. The jacket design is composed of photographs of a number of interesting notes, and is artistically executed. Appendixes showing the structure of the note sheets with plate letter positions are also valuable. Detailed descriptions of many counterfeit notes are given, along with tables of depreciation of values in various colonies from 1740 through 1783. A separate table shows the devaluation as it occurred during the war years of 1777 to 1781.

Values for notes generally obtainable in various conditions were compiled by B. M. Douglas and R. Picker, and these are also included, thus providing an excellent guide to present-day prices for collectors, gathered from a large number of private and auction sales throughout the country. There is no doubt that Mr. Newman's work will stand as the final word in the previously

little-explored field of colonial paper money, covering every facet for the historian and collector for many years to come.

Newfoundland, Pa.

RICHARD T. HOOBER

Old Philadelphia Houses on Society Hill, 1750-1840. By ELIZABETH B. MCCALL. (New York: Architectural Book Publishing Company, 1966. 192 p. Illustrations, index. \$12.50.)

It seems hardly necessary to mention that Philadelphia is a city rich in architecture; examples of virtually every period of American architectural history are to be found within the city limits. The urban renewal program, which, in the last fifteen years, has changed the face of the center city area, has made it possible for many handsome domestic buildings to be returned to their original function as residences. Until recently, little notice was taken of many of these buildings except to record them as antiquarians' curiosities of interest largely for their genealogical connections.

Elizabeth B. McCall has written a book in response to a definite need; and, in *Old Philadelphia Houses on Society Hill, 1750-1840*, she presents a survey of buildings in the neighborhood to the southeast of Independence Hall generally designated as Society Hill, where there exist more eighteenth-century and early-nineteenth-century buildings than in any comparable area in the country. Mrs. McCall draws attention to the revitalization of this urban residential district; and while her book does not pretend to be an architectural study, she documents and records a number of landmarks in what is rightfully considered to be America's "most historic square mile." Although this is essentially a picture book, an introductory chapter, formed of notes previously published by the Old Philadelphia Development Corporation, outlines the evolution of Philadelphia houses through a chronology of style indicated by variations in brickwork, cornices, doorways, windows, shutters, and so on. The main part of the book is devoted to short studies of specific houses, arranged alphabetically, an order which is easy to follow, but which may bewilder the architecturally inclined. Early, late, and modern (reproduction) houses are intermingled. Churches and some public buildings in the area are also included, a fact serving to remind the reader that a residential neighborhood is composed of more than dwelling houses. In the selection of these illustrations, the author indicates the various forces—the various means of endeavor—which have brought about the preservation projects considered to be part of the urban renewal program. The Powel house, for instance—saved and maintained by the privately supported Philadelphia Society for the Preservation of Landmarks—and the Old Market, restored by the city, complement the buildings restored under the auspices of the National Park Service. Private restorations are perhaps the most significant, for it is these houses again being used as residences that have restored the character as well as the fabric of the neighborhood. Among

Currency Printed by
Benjamin Franklin
or Franklin & Hall
in the collection of Eric P. Newman

£ = pound
s = shilling
d = pence
A } Plate
B } letters
C }
D }

Delaware

Feb 28 1746 10s, 15s, 20s A, 20s B
May 1, 1756 10s, 15s, 20s
Mar 1, 1758 10s, 15s, 20s
May 1, 1758 5s, 10s, 15s, 20s
June 1, 1759 1s, 18d, 2s, 2s 6d, 5s, 10s, 15s, 20s
May 31, 1760 20s, 30s, 40s, 50s

New Jersey

July 2 1746 15s A, 46

Pennsylvania

Aug 10, 1739 20s A, 20s B
Oct 1, 1755 1s A, 1s B, 18d A, 5s A, 10s A, 10s B
Jan 1, 1756 1s B, 2s B, 2s 6d, 5s B, 10s A, 10s B, 15s A, 15s B, 20s A, 20s B
Oct 1, 1756 10s A, 10s B, 15s A, 15s B, 20s A, 20s B
Mar 10, 1757 5s B, 15s A, 15s B, 20s A, 20s B
July 1, 1757 5s A, 10s A, 10s B, 15s A, 15s B, 20s A, 20s B
May 20 1758 5s A, 5s B, 10s A, 10s B, 15s A, 15s B, 20s A, 20s B
Apr. 25, 1759 5s A, 10s A, 15s A, 15s B, 20s A, 20s B, 5s C, 50s D,
(cont) 25s A, 25s B
June 21, 1759 50s C
May 1, 1760 5s A, 5s B, 10s A, 10s B, 15s A, 15s B, 20s A, 20s B,
(cont) 50s C, 50s D, 25s A, 25s B
June 18, 1764 3d B, 3d C, 6d A, 6d B, 6d C, 7d A, 7d C,
(cont) 1s A, 1s B, 2s 6d, 5s A, 5s B, 5s C, 10s A, 10s B, 20s A
(cont)

Notes of £5, £10, £20,
£50 + £100 were issued
by the Bank of Scotland
in 1696 ~~after~~ its (organization
in 17 July 1695) pay up of capital.
(For £1 notes see other
Side)

see page 23 of
History of Banking in Scotland
Andrew William Kerr (London 1926)
KERR

^{Bank} The notes were engraved
^{Bank} The notes were in sterling
instead of Scotch exchange

Bank of deposit £12 Scot)
A 1716 Scottish notes
illustrated in ^{1st ed} ^{2nd ed}
the One Pound Note (1886, 1911 London)
William Graham p 16

In 1699 an ordinance to print
20 sh notes were brought before
the directors of the Bank of Scotland
& was
disapproved 24 Mar 1699 by the genl
meeting of
Adventurers

10 Mar 1704 at a general meeting
of Adventurers 20 sh notes were
approved ^{primarily} to be sent abroad for use in
foreign trade, etc. to as "twelve pound
Scots notes" = £1 sterling

Entry in ledger 7 April 1704
refers to them (the £1 notes)

Letter of J. S. Barbour
in Appendix A dated 23 May 1902
in History of Banking in Scotland
Andrew W. Kerr (London 1926)

Though its an Brief Colonial & Continental
notes signed by Signers of the D. of I.

①

Continental

EPN mentions that James Wilson signed the Yarktown issue 7/11/78. Harly Freeman in 'Manuscripts' Vol XI # 2 Spring 1959, P. 19 states that he signed 1/14/79 as well. In stock I have 1 of the 9/26/78 & 1 of 1/14/79, and presume these to be genuine, since in each case they are signed Jas. Wilson. I have other notes signed J. Wilson and these signatures appear somewhat different. Since the Yarktown issue is rare in itself, and carries a high price, even though EPN states that his signature is EX Rare on this issue, I feel that we ~~can~~ can safely say that a Yarktown with his signature ~~would~~ would be worth 2 1/2 times as much as one without it.

~~State below~~

As for the 9/26/78 Issue, since it is unknown to EPN & H.F., I can only assume that it is EX RARE. Until further information is known on this I would suggest a price of 6x what the regular note would bring, since this is not a high priced issue to begin with. On the 1/14/79, this may not be so rare, since H.F. knew of it, but probably rarer than on the Yarktown, ^{since EPN didn't} so, since it's also not a high priced issue, I'd suggest 4 times the value of the regular note.

Rhode Island

William Ellery signed the 7/8/76 issue, and since that issue is unpriced in the book, I can't see how we can put a price or multiple on this note. All we can say is that it exists and would command a premium higher than one without his signature. If we said 2x or 3x or 4x we'd have to say of what! Philip Livingston on the 7/15/55 issue would bear the same comments as above. I don't have the N.Y. section here, but, I believe that issue is unpriced.

New York

Signers

(2)

Pennsylvania George Clymer 6/18/64. The notes of this issue are priced about the same as the Yorktown Continental issue in BMD/64. Not having the ms sections here, I can only assume that they're priced similarly there too. I'd therefore use the same formula of $2\frac{1}{2} \times$ unless your experience says that Clymer is rarer than Wilson 4/1/78 or vice versa - then make whatever adjustment is necessary.

Francis Hopkinson 3/20/71. This not a rare issue and the signature comes up. Since it's a low priced issue, I'd say $3 \times$ the regular note.

John Marton 4/3/72. According to BMD/64 this is a lower priced issue than above, except for the lower denominations. Therefore I'd say $3 \times$ for the lower ones, and $4 \times$ for the higher, less expensive ones.

New Jersey Abraham Clark 3/20/76. Since none are known we can't price it, but, since he was authorized to sign - one or more might turn up. So, I think that this should be mentioned, and ask collectors to be on the lookout for it.

John Hart 2/20/76. Since this is a scarce issue I'd say $2\frac{1}{2} \times$, or perhaps $3 \times$. BMD/64 had 2, one at slightly more than $1\frac{1}{2} \times$ and the other at slightly more than $2 \times$, and both were sold before the list was published. I'm inclined to think he priced them on the low side. Hart is fairly commonly found on the 3/25/76 issue, but rarely seen on this issue.

John Hart 3/25/76. Low priced issue + fairly common sig. nature - but popular - I'd say $4 \times$.

Signers

(3)

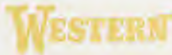
Georgian

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George Walton 1775 This evidently another unprinted issue, so, same remarks as for William Ellery, Rhode Island 3/18/76.

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George Walton 1782 Can't even find any record of this issue - so - same remarks as above.



PRINTING AND LITHOGRAPHING CO. • ROUTE 61 AT PARIS ROAD, HANNIBAL, MISSOURI 63403
[OPERATING UNIT OF WESTERN PUBLISHING COMPANY, INC.]

25 January 1967

Mr. Eric P. Newman
P. O. Box 14020
St. Louis, Missouri 63178

Dear Mr. Newman:

Enclosed you will find an advance copy of your baby.

Ken was here yesterday and he told me that you had been collecting and writing this material for twenty years which is quite a gestation period.

I hope the book is all that you expected it to be.

Sincerely,

WESTERN PRINTING & LITHOGRAPHING CO.

Larry McGee
LMcG/bjk

Encls.

January 27, 1967

Mr. Larry McGee
Western Printing and Lithographing Co.
Route 61 at Paris Road
Hannibal, Missouri 63403

Dear Larry:

Thank you, so much, for sending me an advance copy of the egg I just laid, namely, "The Early Paper Money of America". It really had quite a gestation period, as you stated.

The illustrations came out beautifully, the general appearance is very striking, and the dust wrapper is going to be sensational.

If it is a successful publication we will correct the variations in typesetting in the second addition.

Over-all, I am extremely pleased and appreciate all of the work which you put into it. It was probably as difficult a makeup job as you every have had.

At least I am glad the covers are being stamped in St. Louis, even though they had to be done over again because of defective material.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

January 27, 1967

MEMORANDUM

TO Mr. Aaron Feldman

FROM Eric P. Newman

Dear Aaron:

I notified Ken Bressett of the increase in your order for books to two dozen. It will be taken care of somehow and the books will be specially sent to me for autographing.

Thank you for being so interested in my new egg about to be laid.

Sincerely,

EJN/atb

January 30, 1967

MEMORANDUM

TO Mr. Kenneth Bressett

FROM Eric P. Newman

Dear Ken:

Steven K. Oberbeck, NEWSWEEK MAGAZINE, 12th floor, 444 Madison Avenue, New York, is a former St. Louisian and knows me, personally. He is in the book review section of NEWSWEEK. If you could send him a copy of the book and tell him what is important or different about the book you might have a chance of getting a commentary on it. I want to see what you send in before you send it in. I am not optimistic about whether he will use it but it is worth a lot of effort to try to get it accomplished.

The big thing is to show him that no one has heretofore compiled a book covering the details of paper money in the colonies up to the time of the adoption of the Constitution. One of the reasons, of course, is that examples of over half of the issues do not exist. If you wanted to have a formidable number of items you could count the number of denominations of each issue and I think you would come up with several thousand different examples of paper money.

Let your people read the introduction and the preface and they will have their own ideas as to how to publicize it.

Sincerely,

E*P/etb

Snelling

A View of the Coin struck in the
West India Colonies

describes the following colonial notes

p. 38

Md 2s/6d 5/4/34 (type known calls it a 1 shilling)

Va 1s/6d 5/4/60

Mass 4d 6/4/44 16d old tenor

Also gives date history of colonial paper
money p 27

Colonial Notes &
their Sequels

by Fields & Freeman

Manuscript

Mar 1962 p 294

Vol 75

there is a group of essays on paper money
gathered together in the Feb., 1981 American Museum
pp. 17-72 incl Vol II pro + con
pp 107 - 134 Vol II May 1981

Comm Gazette
New London 9/1/86

Price Current of the Paper Emmissions in
the different States, viz:

- Currency paper 10 per cent discount
- Bank stock, do 12 per cent
- Land Office, do, per. No discount or charge given.
- NEW JERSEY paper 15 per cent
- NEW YORK — counterfeited
- RI — 4 Island — 500 per cent
- NORTH CAROLINA 50
- SOUTH CAROLINA from 20 to 25 per cent

JACQUES LA BLANCH
(Two doors east of the Cells)

Aug 19, 1786

John Ford has

T. J. Clark manuscript book
on signatures on
Colonial & Continental
Paper Money

Articles in the Coin Collector's Journal on the printers of colonial money are as follows: (I have not checked volumes 5 and 6).

The Green Family, Printers of Colonial Bills in Connecticut and Maryland, July, 1935. Vol. 2, p. 73.

Printers whose names appear on the Colonial Bills of New Hampshire, Rhode Island, New Jersey, Delaware, North Carolina and South Carolina, February, 1936, Vol. 2, p. 230.

Isaac Collins, Printer, (New Jersey), January, 1943, pages 1 and 10.

WESTERN PRINTING & LITHOGRAPHING CO.

ROUTE 61 AT PARIS ROAD, HANNIBAL, MO.

No. 41783

SHIPPING ORDER

SHIP TO: Mr. Eric P. Newman

P. O. Box 14020

St. Louis, Missouri 63178

DATE

2-2-67

JOB NO.

12663

CUSTOMER ORDER NO.

CUSTOMER

SHIP VIA 4th Class - Special Delivery

QUANTITY	DESCRIPTION	WEIGHT
1 pkg	Containing: 25 flat (trimmed) dust jackets for the Newman Coin Book (Early Paper Money of Colonial America) 2/2 LB SHIP— DELIVER—	

PACKING SLIP

Whitman Publishing COMPANY

A SUBSIDIARY OF WESTERN PUBLISHING COMPANY, INC.

1220 MOUND AVENUE, RACINE, WISCONSIN 53404 • PHONE 414 633-2431

February 6, 1967

NEWS RELEASE

TO: ALL NEWSPAPER AND PERIODICAL COIN COLUMNISTS

SUBJECT: THE EARLY PAPER MONEY OF AMERICA, by Eric F. Newman.
360 pages, 8½" x 11", library binding, full color
dust jacket, \$15.00 retail.

Eric Newman's book, The Early Paper Money of America, is the first and only one of its kind ever published. Whitman Publishing Company is justifiably proud to present this to collectors as the latest in its line of numismatic reference books.

This is truly a beautiful book and one which collectors will consider an aesthetic delight as well as a numismatic necessity. Paper money ^{numismatics} collectors, however, will not be the only persons interested in this new work. It will appeal equally to historians, economists and researchers interested in the Colonial and Revolutionary War periods.

Mr. Newman's book covers the history of paper money issued in America from 1686 to 1789 and ^{includes} is a comprehensive catalog of the thousands of notes comprising over 500 issues of the individual colonies, ^{the} United Colonies, ^{the} United States, individual states, banks, cities, counties, factories and individuals.

^{denominating each issue} Each note is cataloged in an ^{orderly fashion} ~~orderly fashion~~, and information is given ^{about} the number printed, ^{current} ~~current~~ values in up to four grades of condition, and notations ^{made} ~~made~~ about unusual signs and whether or not counterfeits, ^{alterations} ~~alterations~~, or reprints exist. A historical summary concerning each issue is given prior to listings and illustrations of the notes. A total of 646 pictures in full size adds to both the enjoyment and usefulness of the book.

To: Main Columnists

February 11, 1967

Subject: The Early Paper Money of America

Page 2

Mr. Newman, a prolific numismatic author, has spent more than ten years researching the material for this volume. In doing so he consulted with prominent collectors and museums and made full use of all previously published material on the subject, especially ~~contemporary~~ ^{early} newspapers, ~~letters~~ documents, and historical accounts. A general bibliography is given and special bibliographies are added at the end of each state's coverage.

Interesting chapters thoroughly cover every phase of Colonial and Continental currency, including printing techniques, cancellation of ~~notes~~, coding and serial numbers, collecting, ~~the~~ condition, ~~notes~~ counterfeiting, alterations, devices, emblems and mottoes, engravers and printers (among them Paul Revere and Benjamin Franklin), rarity, paper, ~~and~~ sheet structure, ^{etc.} Other important lists identify all notes signed by signers of the Declaration of Independence, Articles of Confederation, the Constitution, and delegates to the Stamp Act Congress.

In addition to being the ultimate in a ~~series~~ of early American paper money, this book also covers in great detail the historic, numismatic and economic aspects of the early ~~U.S.~~ ^{U.S.} Colonial, and Continental currency. The author is generally acknowledged to be the leading authority on this subject and this monumental book marks the first attempt by anyone to compile a complete listing of every issue of paper money ~~of the colonies~~ ^{of the early American} up to the time of the adoption of the Constitution, - a formidable task indeed, ^{since} ~~many~~ examples of ~~almost~~ ^{many} of the issues no longer exist.

Kenneth E. Bressett
Numismatic Editor

KEB:cs

On July, 19, 1798 Sir Alexander Cumming (England)
proposed that in order to remove the
dependency of West American British
plantations on Great Britain that the
current specie currency of Britain be used
in the colonies and 200,000 £ additional
should be coined for the purpose and used
as capital for a provincial bank for all
British Colonies in North America to ~~abolish~~
~~abolish~~ paper money in New England + Carolina
+ clipped money.

Taken from Ruding
Robert Chaloner, A History of the Currency of the British
Colonies, London 1893 p 17

English laws relating to American Colonial ^{Paper} Currency

In 1750 Act of 24 Geo II C?

prohibits paper money in R.I., Conn, Mass Bay
N.H. from being legal tender after Sept 29, 1751
NO new legislation on paper currency, ^{to extend use} except
emergency; all money ^{of the} called in ~~new~~
~~old times~~,

In 1764 Act of 4 Geo III C. 34

extended to all colonies prohibition to
make paper money legal tender after Sept 1, 1764

Then in 1773 Act of 13 Geo III C. 57

Paper was made acceptable for taxes
and duties again

See full text attached

Taken from Robert Chambers

A History of ~~the~~ Currency in the British Colonies
1833 London P. 8

MEMO

FROM THE DESK OF MARK A. EDISON



TRADEMARK

For Paper Money
issues by States in
1786

and the craze for more paper

See:

John Fiske

Critical Period of American
History

Cambridge 1888

p 168 etc

Merc hit, STL

F8331

F54

Better Buy Brezner

S.E. Dawson
Old Colonial Currencies
in America

[Old
Coin Collectors Journal
June 1879 P. 89
July 1880 P. 103

From the desk of
JULIAN EDISON